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PETROFAC LIMITED SWOT & PESTLE ANALYSIS

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Company Name : Petrofac Limited

Company Sector : Oil and Gas Production Services

Operating Geography : United Kingdom, Europe, Global

About the Company :

Petrofac Limited is a British oilfield services company that works with the international oil and gas industry. The company's primary headquarters are located on Jermyn Street in London. The company's stock is listed on the London Stock Exchange. In 1981, the company began as a modular plant manufacturer in Tyler, Texas. The firm specializes in energy infrastructure design, construction, management, and maintenance. It constructs oil and gas facilities, runs, maintains, manages those facilities, and trains workers, as well as works towards improving production and developing and co-investing in infrastructure projects. Engineering & Construction and Engineering & Production Services are the two business segments for the company. The Engineering & Construction segment serves the onshore and offshore oil and gas industry by providing lump-sum engineering, procurement, and project execution services. All reimbursable engineering and production services activities to the oil and gas industry are included in the Engineering & Production Services category. In July 2021, the firm signed the first Memorandum of Understanding (MOU) as a customer for Storegga's upcoming large-scale Direct Air Capture ("DAC") facility in the United Kingdom.

Petrofac Ltd's USP or unique selling proposition lies in being the world's top multinational energy services company, having operations in more than 29 countries. The mission statement of Petrofac reads, "We work to optimize value for our clients, without compromising quality and integrity. We have a relentless focus on delivery and exceeding our clients' expectations".

Revenue :

\$ 4,081 million - FY ending 31st December 2020 (y-o-y decline 26.2%)

\$ 5,530 million - FY ending 31st December 2019 (y-o-y decline 5.13%)

\$ 5,829 million - FY ending 31st December 2018 ?

SWOT Analysis :

The SWOT Analysis for Petrofac Limited is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Strong presence in Middle East 2.Active in emerging markets 3.Focus on efficient human resource management 4.Presence in both upstream and downstream businesses 	<ul style="list-style-type: none"> 1.Poor financial performance and constant decline in revenue since 2016 2.Banned from getting new contracts in few countries in Middle East
Opportunities	Threats
<ul style="list-style-type: none"> 1.Opportunity to grow in American market through Permian Basin 2.Fast track project in Turkey opens newer markets 3.Increasing global demand for energy 4.Presence in the energy market of future 	<ul style="list-style-type: none"> 1.Threat due to risk associated with international business 2.Competitive business environment

PESTLE Analysis :

The PESTLE Analysis for Petrofac Limited is given below:

Political	Economical
1.Disagreements between OPEC members 2.Instability in the Middle East may impact oil production	1.Odds and evens of dependence on national oil companies 2.Economic downturn due Covid-19 affecting business
Social	Technological
1.Lack of skilled work force in middle east 2.Diminishing Corruption in the middle east can positively impact the company	1.Achieving newer heights of productivity through digitization
Legal	Environmental
1.Renewed compliance investigation team to boost transparency 2.Changes to immigration and Labour laws in Middle East	1.Diversifying business in renewable energy generation

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Client Support:
support@swotandpestle.com