

---

# S&P TEST

SWOT & PESTLE.com

---

## PEMCO INSURANCE SWOT & PESTLE ANALYSIS

© Barakaat Consulting - An Ezzy IT Consulting Business

This is a licensed product and is not to be photocopied or distributed. All rights reserved. Unauthorized reproduction is strictly prohibited. Research is based on best available materials and resources. To purchase reprints of this document, please email [support@swotandpestle.com](mailto:support@swotandpestle.com).

**Company Name :** PEMCO Insurance

**Company Sector :** Insurance

**Operating Geography :** United States, North America

**About the Company :** PEMCO Insurance is a Seattle-based personal-lines mutual insurance company that only services citizens of Washington and Oregon. The business was founded in 1942 by Robert J. Handy as an insurance firm for teachers who were members of the School Employees Credit Union of Washington. PEMCO Insurance expanded from its roots as an auto insurance firm for educators to encompass house, umbrella, renters, condo, and boat insurance. Members of the teacher's credit union can buy low-cost life insurance policies from PEMCO Life Insurance Company. Retail clients can purchase life and health insurance from the company. It also offers claim and asset management services. Customers can get an insurance quote by going to the company's website. The organization was awarded "One of America's Best Insurance Companies 2022" in November 2021.

PEMCO's USP is that it is a well-established carrier with over 70 years of expertise in the insurance industry that sells its coverage through a network of independent insurance agents that provide a more comprehensive and personalized experience for consumers looking for the correct coverage. The mission statement of the company reads, "Free our communities to worry less and live more. Our mission is deeply authentic and connects to what has always been true about us and makes room for ever-expanding possibilities. Differentiating and service-oriented, it represents our aspiration for the world, not just our organization"

**Revenue :**

not available

**SWOT Analysis :**

The SWOT Analysis for PEMCO Insurance is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> <li>1.Reputed insurance company providing 12+ types of insurance in Washington and Oregon</li> <li>2.PEMCO has positive business ratings and a strong balance sheet</li> <li>3.PEMCO is listed as one of the best insurance companies of USA</li> <li>4.Strategic local advertising</li> <li>5.PEMCO is the highest-ranking local carrier on the 2020 J.D. Power ratings</li> </ul>	<ul style="list-style-type: none"> <li>1.Lawsuit against PEMCO costed the company \$14.1 million</li> <li>2.Restricted coverage to only two states in the USA in spite of being in business for 70+ years</li> </ul>
Opportunities	Threats
<ul style="list-style-type: none"> <li>1.Infusion of fresh breadth into management with appointment of new Director of NextGen Strategy and Implementation by PEMCO Mutual Insurance</li> <li>2. .PEMCO Partners with Pets Best Pet Insurance to Offer Pet Coverage</li> <li>3.PEMCO Insurance has started a school supply campaign</li> <li>4.The pet insurance sector is anticipated to touch \$12 million by 2027</li> <li>5.The newly renovated Junior Achievement Center in Auburn has reopened</li> </ul>	<ul style="list-style-type: none"> <li>1.Entry of Tesla insurance plans can eat into the market share of PEMCO mutual insurance</li> <li>2.Credit scores are no longer accepted in insurance, across the board according to states</li> <li>3.As the risk of wildfires rises, insurers tighten their belts</li> </ul>

## PESTLE Analysis :

The PESTLE Analysis for PEMCO Insurance is given below:

<p style="text-align: center;"><b>Political</b></p> <ol style="list-style-type: none"> <li>1. CARES Act helped protect the credit scores of borrowers.</li> <li>2. USA to revamp flood insurance policies due to climate change.</li> <li>3. California earthquake insurance agency plans to reduce disaster benefits</li> </ol>	<p style="text-align: center;"><b>Economical</b></p> <ol style="list-style-type: none"> <li>1. GDP of top global Insurance companies are expected to see 4.5% drop</li> <li>2. Auto insurance rates expected to rise further</li> </ol>
<p style="text-align: center;"><b>Social</b></p> <ol style="list-style-type: none"> <li>1. Consumers choice for motor insurance shifted towards low-rate policies in USA</li> </ol>	<p style="text-align: center;"><b>Technological</b></p> <ol style="list-style-type: none"> <li>1. Technology is at the heart of modern pet insurance programmes.</li> <li>2. Businesses are recommended to upgrade their strategy for cyber risk management</li> </ol>
<p style="text-align: center;"><b>Legal</b></p> <ol style="list-style-type: none"> <li>1. Pandemic refunds by Auto insurers are under strict legal scrutiny.</li> </ol>	<p style="text-align: center;"><b>Environmental</b></p> <ol style="list-style-type: none"> <li>1. Property insurance market is heavily dented due to natural calamities</li> </ol>

Please note that our free summary reports contain the SWOT and PESTLE table contents only.

The complete report for **PEMCO Insurance** SWOT & PESTLE Analysis is a paid report at **14.53 U.S.D.**



\* By clicking on "Buy Now" you agree to accept our "Terms and Conditions."



# S&P

SWOT & PESTLE.com

SWOT & PESTLE.com is a leading strategy research portal covering detailed Strengths, Weaknesses, Opportunities, Threats (SWOT) and Political, Economic, Social, Technological, Legal and Environmental (PESTLE) analysis of leading industry sectors and organizations across the globe. Our full and comprehensive collection on SWOT and PESTLE has been written by our team of professional analysts consisting of MBA's, CFA's and industry experts. Our analysis has helped businesses, researchers and scholars with valuable insights to make strategic decisions and take their research forward.

We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

# Copyright Notice

The information provided in the SWOT and PESTLE research reports on [www.swotandpestle.com](http://www.swotandpestle.com) are from publicly available documents and sources which are deemed reliable. Further the reports contain analysis and views from the SWOT & PESTLE.com research and analyst team which consists of qualified experts. While every attempt has been made to ensure completeness, accuracy and reliability of the analysis, Barakaat Consulting and its associate websites cannot be held responsible or legal liable for omissions or errors in our reports or on any of our pages.

(C)2024 Barakaat Consulting. All rights reserved. This report may not be reproduced, copied or redistributed, in whole or in part, in any form or by any means, without the express written consent of Barakaat Consulting. Also, Barakaat Consulting is the sole copyright owner of this report, and any use of this report by any third party is strictly prohibited without a license expressly granted by Barakaat Consulting. Neither all nor any part of the contents of this report, or any opinions expressed herein, can be used in advertising, press releases, or promotional materials without prior written approval from Barakaat Consulting. Any violation of Barakaat Consultings rights in this report will be executed to the fullest extent of the law, including the pursuit of monetary damages and injunctive relief in the event of any breach of the foregoing restrictions.

Client Support:  
[support@swotandpestle.com](mailto:support@swotandpestle.com)