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TILLYS SWOT & PESTLE ANALYSIS

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Company Name: Tillys

Company Sector: Retail Clothing

Operating Geography: United States, North America

About the Company : Tillys is a retail fashion firm headquartered at Irvine, California in the USA.

The company was founded by Hezy Shaked and Tilly Levine in 1982. Tillys sells a range of

branded clothing items, accessories, shoes, bags etc. The company has 238 total stores across 33

states in the US as of January 2021. These can be found both at malls as well in traditional

outdoor shopping centres. The company has been focusing on its growth in the e-commerce

sector as well. Some brands sold by the company are Adidas, Billabong, DC Shoes, Element, Fox,

etc. The company's target clientele are young men and women, boys and girls who possess an

active and social lifestyle. Their collection is highly inspired from the West Coast with brands

which reflect the company's heritage based on its love for action, sports, music, art and fashion.

Tillys Unique Selling Proposition or its USP is its diverse and wide range of products in a

traditional large store format which provides shoppers a lively, exciting and enthusiastic

environment which by and large is an extension of the shopper's fast paced lifestyle itself. The

company relies on word of mouth for generating buzz for it hence it places immense emphasis

on providing an amazing shopping experience. The company's locations and properties enable it

to expand in size and scope continuously. The company has a total of 1400 full time and 3700

part time employees as of early 2022.

Revenue:

\$531.3 million - FY ending 31st January 2021 (y-o-y growth -14.2%)

\$619.3 million - FY ending 1st February 2020



SWOT Analysis:

The SWOT Analysis for Tillys is given below:

Strengths	Weaknesses
1.Strategically located retail stores across	1.Furloughed 91% of employees during
America	COVID-19
2.Wide selection of third-party and proprietary	2.High level of borrowing raises liquidity
merchandise	concerns
3.Experienced merchandise team regularly	3.Business heavily relies on third-party
takes consumer feedback and identifies	vendors
emerging trends	
4.Loyalty programs to retain existing members	
and attract new customers	
Opportunities	Threats
1.Improving digital platform to capture e-	1.Highly competitive market with many new
commerce market	entrants
2.Improving inventory management by	2.High risk of wildfires in California where
shortening lead times	majority of the stores are located
3.Increasing proprietary brand offerings will	3.Market for retail apparel stocks in highly
increase profits	volatile



PESTLE Analysis:

The PESTLE Analysis for Tillys is given below:

Political	Economical
1.New US administration may change tariff	1.Weak economy leads to lower consumer
and trade policies	discretionary spending
2.USMCA will replace the North American Free	2.Rising fuel prices increase logistical costs
Trade Agreement	
3.LIBOR will no longer be used as a	
benchmark for global transactions by end of	
2021	
Social	Technological
1.Disruption of seasonal trends	1. Buyers expect better digital experiences and
2.Increasing number of consumers are shifting	e-commerce solutions, such as live chat over
to e-commerce	in-person interaction.
3.Growing demand for size-inclusive fashion	
Legal	Environmental
1.CARES Act enacted in 2020 has provisions for	1.Growing importance of using sustainable
companies affected by the pandemic	materials for clothing
2.Firms have to comply with consumer data	
protection laws	

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