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TOKYO ELECTRON LIMITED (TEL) SWOT & PESTLE ANALYSIS

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Company Name : Tokyo Electron Limited (TEL)

Company Sector : Semiconductors and FPD Production Equipment

Operating Geography : Japan, Asia, Global

About the Company :

Tokyo Electron Limited (TEL) is a Japanese semiconductor and electronics firm based in Akasaka, Minato-ku, Tokyo. It is best known for manufacturing integrated circuits (IC), flat panel displays (FPD), and solar cells with its equipment (PV). Tokuo Kubo and Toshio Kodaka established Tokyo Electron Laboratories Incorporated on November 11, 1963, with the Tokyo Broadcasting System providing a substantial portion of the funding (TBS). The company operates in two segments: Semiconductor Production Equipment (SPE) and Flat Panel Display (FPD) Production Equipment. Coater and developers, etch systems, deposition systems, cleaning systems for wafer processing, wafer probers for wafer testing, and other semiconductor production equipment are all available in the SPE category. The FPD Production Equipment category focuses on flat panel display coaters and developers, as well as etch and ash systems. In addition to Japan, the Company's products are sold in the United States, Taiwan, and other countries. In June 2021, the company announced that its cutting-edge Coater/Developer will be launched to the imec-ASML joint high NA EUV research laboratory (joint high NA lab) in Veldhoven, Netherlands. As of early 2022, the company has approximately 14,022 regular employees.

Tokyo Electron's Unique Selling Point or USP is that it handles all four areas of hardware, software, process technology, and services, and it is a global leader in SPE and FPD production equipment. The mission statement of Tokyo Electron reads, "We strive to contribute to the development of a dream-inspiring society through our leading-edge technologies and reliable service and support".

Revenue :

Yen 1,399,102 million – FY ending 31st March 2021

Yen 1,127,286 million - FY ending 31st March 2020

SWOT Analysis :

The SWOT Analysis for Tokyo Electron Limited (TEL) is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1. Clear medium term management plan 2. Consistently high gross profit margins 3. Industry leader with rich technological prowess 4. High R&D investments in etch, depositions and cleaning systems 	<ul style="list-style-type: none"> 1. Majority transactions with few customers
Opportunities	Threats
<ul style="list-style-type: none"> 1. Increased demand of chips in connected devices 2. Massive growth in semiconductor industry in coming decade 3. Complex chips segment can be tapped 4. Planned capital investments by semiconductor manufacturers 	<ul style="list-style-type: none"> 1. Shrinking of global wafer fab equipment market 2. Difficulties to sustain businesses during continuous Covid waves 3. Escalation of tensions between Japan-South Korea can disrupt semiconductor industry

PESTLE Analysis :

The PESTLE Analysis for Tokyo Electron Limited (TEL) is given below:

<p style="text-align: center;">Political</p> <p>1.US expansion plans will boost capital equipment market</p> <p>2.Japan-US tie up to create semiconductor supply network</p>	<p style="text-align: center;">Economical</p> <p>1.Weak yen can boost the export-oriented semiconductor sector</p> <p>2.Widespread shortage of chips ensures long term demand</p>
<p style="text-align: center;">Social</p> <p>1.Increased global demand for computational devices in daily life</p> <p>2.Tendency of telework will boost the industry</p>	<p style="text-align: center;">Technological</p> <p>1.High growth in global data traffic driven technologies</p> <p>2.Shift from LCD to OLED across wide range of applications</p>
<p style="text-align: center;">Legal</p> <p>1.American Innovation and Jobs Act will aid the R&D expansion in USA</p>	<p style="text-align: center;">Environmental</p> <p>1.Third party indices can result in better accountability of environmental impact</p>

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