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COMMONSPIRIT HEALTH SWOT & PESTLE ANALYSIS

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Company Name : CommonSpirit Health

Company Sector : Healthcare

Operating Geography : United States, North America

About the Company : Headquartered in Chicago, Illinois, U.S., CommonSpirit Health is a nonprofit healthcare system which was created by combining Catholic Health Initiatives and Dignity Health in early 2019. By combining the resources of both the entities, the organization aims to build healthy communities for the poor and vulnerable. The company focuses on 3 main segments: Advancing Health Equity, Improving Population Health, and Innovation in Healthcare. CommonSpirit provides its services in 21 states in the U.S. and has around 1000 care centers and 139 hospitals. The services are provided with the help of around 150,000 health care workers. In February 2022, CommonSpirit allied with Morehouse School of Medicine to introduce 'More in Common Alliance' to increase cultural capabilities and expand minority representation in clinical care.

CommonSpirit Health is committed to meet patients need anywhere and anytime. So, to fulfill this, CommonSpirit introduced virtual visits where it could provide its services to patients and also add benefits to the environment. Since March 2020, CommonSpirit Health Physician Enterprise doctors and Advanced Practice Providers have conducted over 2 million telehealth visits with patients. This has led to the reduction of over 20,000 metric tons of greenhouse gas emissions.

CommonSpirit Health's unique selling proposition or USP lies in being one of the largest Catholic health systems and the second largest non-profit hospital chain in the United States. CommonSpirit's mission Statement reads, "As CommonSpirit Health, we make the healing presence of God known in our world by improving the health of the people we serve, especially those who are vulnerable, while we advance social justice for all", while its vision is, "A healthier future for all – inspired by faith, driven by innovation, and powered by our humanity."

Revenue :

\$33.3 billion – for the financial year 2020-21 (y-o-y growth 14.27%)

\$29.58 billion – for the financial year 2019-20

SWOT Analysis :

The SWOT Analysis for CommonSpirit Health is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1. One of the largest non-profit health systems in the US 2. Spearheading innovative technology for social issues 3. Firm grip on market in the US 4. Adapting to climate goals and sustainability 5. Virtual health visits in times of the pandemic 	<ul style="list-style-type: none"> 1. Reliance on donations and staggered funding 2. Limited growth opportunities internationally
Opportunities	Threats
<ul style="list-style-type: none"> 1. Expanding operations to more states in the US 2. Developing technology that can offer healthcare digitally 3. Expand services and offerings through key partnerships 	<ul style="list-style-type: none"> 1. New variants of the coronavirus might stress these health systems 2. Nursing shortage in the US 3. Supply disruptions may thwart progress and operations

PESTLE Analysis :

The PESTLE Analysis for CommonSpirit Health is given below:

<p style="text-align: center;">Political</p> <p>1.Russia-Ukraine crisis may impact stability in the US</p> <p>2.Policy changes with respect to healthcare</p>	<p style="text-align: center;">Economical</p> <p>1.New variants putting healthcare systems at risk</p> <p>2.Economic recovery from COVID-19 slowing due to Omicron</p> <p>3.Inflationary pressures in the US</p>
<p style="text-align: center;">Social</p> <p>1.Dependence on digital health services in the pandemic</p> <p>2.Using sophisticated technology in healthcare</p>	<p style="text-align: center;">Technological</p> <p>1.Potential lawsuits and litigations against companies",</p>
<p style="text-align: center;">Legal</p> <p>1. Focus on recycling and sustainability</p> <p>2.Including environment protection in CSR</p>	<p style="text-align: center;">Environmental</p> <p>1.</p>

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