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## ICL GROUP (ISRAEL CHEMICALS) LTD SWOT & PESTLE ANALYSIS

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**Company Name :** ICL Group (Israel Chemicals) Ltd

**Company Sector :** Chemicals, Fertilizers & Minerals

**Operating Geography :** Israel, Asia, Global

**About the Company :** ICL Group Ltd. (previously Israel Chemicals Ltd) is a multinational chemical company headquartered in Tel Aviv-Yafo, Israel, develops, manufactures, and sells fertilisers, metals, and other speciality chemicals. The company was formed in the mid-1970s when two key areas of Israeli mineral production, phosphates from the Negev Desert and potash and other minerals from the fertile Dead Sea basin, were combined. Agriculture, food, and engineered materials are the three main markets that ICL serves. It's a company that makes specialist fertilisers and phosphates, as well as flame retardants and water treatment products. It also generates more than 9% of the primary magnesium consumed in Western markets. More than 60% of the company's output comes from concessions in the Dead Sea (potash, bromine, salt, magnesium, and magnesium chloride) and the Negev Desert (potash, bromine, salt, magnesium, and magnesium chloride) (phosphates and limestone). The business also maintains manufacturing facilities in the United States, Chile, France, the Netherlands, Germany, China, and abroad, as well as operating potash mining licences in England through subsidiary Cleveland Potash and in Spain through subsidiary Iberpotash. In January 2022, ICL announced that it has been awarded the prestigious gold medal rating by EcoVadis for the first time, putting it in the top 5% of 75,000 evaluated suppliers.

ICL's USP lies in its being the largest manufacturer of potash, bromine, and other mineral and chemical compounds around the world. The mission statement of ICL Group Ltd. reads, "We are committed to making an impact in the worlds of food, agriculture, and industrial products, and advancing humanity for a sustainable future".

**Revenue :**

\$5,043 million - FY ending 31st December 2020 (y-o-y growth -4.33%)

\$5,271 million - FY ending 31st December 2019

## SWOT Analysis :

The SWOT Analysis for ICL Group (Israel Chemicals) Ltd is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> <li>1. Leading global specialty minerals company</li> <li>2. Leadership through innovative products by continuous investment in research and development</li> <li>3. Strategic resources and geographical location providing it competitive logistic advantages</li> <li>4. Market leader in key business segments</li> <li>5. Providing sustainable solutions for solving global challenges</li> </ul>	<ul style="list-style-type: none"> <li>1. Involved in several legal proceedings</li> <li>2. Dependence on third party contractors or government obligations for completion of certain major projects.</li> <li>3. The company is indebted exposing it to various risks</li> </ul>
Opportunities	Threats
<ul style="list-style-type: none"> <li>1. Expansion of the company through significant acquisitions, divestitures and joint ventures.</li> <li>2. Constant development of new and sustainable techniques in the food, agriculture and industrial market.</li> </ul>	<ul style="list-style-type: none"> <li>1. Subject to various natural disasters due to its location.</li> <li>2. Risks associated with international sales and operations.</li> <li>3. Subject to licenses and permits granted by the respective government where the company operates.</li> <li>4. Receding water level in the Northern Basin of the Dead Sea.</li> </ul>

## PESTLE Analysis :

The PESTLE Analysis for ICL Group (Israel Chemicals) Ltd is given below:

Political	Economical
1.Uncertainty regarding Brexit would impact the operations of the company. 2.Political and military instability between Israel and its neighboring regions	1.UK-China trade war will adversely impact the operations of the company.
Social	Technological
1.Increasing demand for sustainable solutions in food, agricultural and industrial market 2.Difficult to recruit employees with the require technological knowledge	1. Providing farmers with AI-powered agronomic decision-making tools to enhance visibility across the value chain 2. Big data and electrification are being integrated with novel materials to produce innovative solutions 3. Leveraging technology to provide e-mobility innovations and sustainability
Legal	Environmental
1.The Law for Taxation of Profits from Natural Resources in Israel could materially impact the company	1.To increase sustainability, continuous to reduce air emissions 2.Moving towards a circular economy for environmental protection

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