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FINCANTIERI S.P.A. SWOT & PESTLE ANALYSIS

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Company Name : Fincantieri S.p.A.

Company Sector : Shipbuilding

Operating Geography : Italy, Europe, Global

About the Company : Fincantieri S.p.A. is a shipbuilding firm headquartered in Trieste, Italy that manufactures both commercial and military vessels. The corporation was founded in 1959 as Società Finanziaria Cantieri Navali – Fincantieri S.p.A. as a State financial holding company and was a component of IRI until 1984 when it became an independent entity. The business employs around 10,000 people across eight shipyards, two design centres, one research centre, and two mechanical component manufacturing facilities. Its supplier chains employ another 10,000 individuals. The company designs cruise ships and construction, as well as it is a reference player in all high-tech shipbuilding sectors, including naval and offshore vessels, high-complexity special vessels and ferries, mega-yachts, ship repairs and conversions, system and component production, and after-sales services. The firm is active in several countries across four continents (Europe, North America, South America, and Asia). Fincantieri Infrastructure Opere Marittime, Sales and Fincosit, Società Italiana Dragaggi (pilot) signed a contract with the North Tyrrhenian Sea Port Authority on March 23, 2022, for the construction of sea defence works and dredging connected to the "Europe Platform" implementation phase.

Fincantieri S.p.A 's USP is that it is one of the largest shipbuilding companies in the world, the global Italian leader in cruise ship design, and a reference player in all high-tech shipbuilding industries. The mission statement of Fincantieri S.p.A 's reads, "We aspire to be world leaders in the industrial sectors where we operate, becoming a reference point for our customers, always selecting high value-added sectors and standing out for our diversification and innovation".

Revenue :

Euro 5,191 million- FY ending 31st December 2020 (y-o-y decline 11%)

Euro 5,849 million - FY ending 31st December 2019

SWOT Analysis :

The SWOT Analysis for Fincantieri S.p.A. is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Strong focus on research and development enhancing competitiveness 2.Prioritizes on maintaining quality standards to retain customers 3.Fincantieri's wider geographical presence allows it to capture major markets across the globe and increase market share 4.Diversified product portfolio lowers the risks and enables it to enter new markets. 	<ul style="list-style-type: none"> 1.Lawsuits filed against Fincantieri reduced its profitability and tarnished reputation
Opportunities	Threats
<ul style="list-style-type: none"> 1.Fincantieri has won various contracts which will help in business expansion 2.Global Submarine industry is expected to grow which will benefit Fincantieri's business 3.Consistent focus on expansion and strategic initiatives can drive its growth 4.Positive outlook on global naval surface combatant industry can benefit Fincantieri's business. 	<ul style="list-style-type: none"> 1.The need to comply to various government contracts, can hamper the growth opportunities 2.Currency fluctuations can affect the company's profitability. 3.Rapidly changing technology in shipbuilding industry can affect the company's business 4.Strict regulations at federal, state, and local levels can affect Fincantieri's operational and financial condition. 5.Labor shortages in the future due to aging staff can lead to instability in terms of workload

PESTLE Analysis :

The PESTLE Analysis for Fincantieri S.p.A. is given below:

Political	Economical
<p>1. Several guidelines released by European Union along with other governing bodies will impact Fincantieri's operations.</p> <p>2. Tightening the regulation concerning environmental issues, threatens Fincantieri to create new approaches to shipbuilding</p> <p>3. Italian government plans to increase its defense spending amid Ukraine crisis will help Fincantieri's Naval business</p>	<p>1. Hike in steel prices hurting operational margins and manufacturing of ships.</p> <p>2. Increasing labour shortages due to aging staff will lead to instability</p> <p>3. Delayed recovery of offshore Oil and gas industry due to pandemic can affect Fincantieri's business</p>
Social	Technological
<p>1. Surging demand for autonomous ships to reduce human presence on board can impact Fincantieri's business</p> <p>2. People are taking various types of vacations, which is changing the travel industry.</p>	<p>1. Adoption of e-procurement system to improve productivity and performance</p> <p>2. Focusing on research, development, and innovation to improve its product range</p>
Legal	Environmental
<p>1. Lawsuits filed against Fincantieri reduced its profitability and can damage its reputation</p> <p>2. Increasing country specific laws and regulations can limit Fincantieri's growth opportunities.</p>	<p>1. Heavy focus on maximizing energy efficiency and maintain environmental sustainability</p> <p>2. Strong focus on sustainability initiatives as it was recognized by CDP and Vigeo Eiris to realize sustainable development goals</p> <p>3. Attention to meet environmental requirements by renewing its product range</p>

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