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PORTUGAL CONSTRUCTION SECTOR SWOT & PESTLE ANALYSIS

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Company Name : Portugal Construction Sector

Company Sector : Building construction (residential and non-residential), Infrastructure construction, and Industrial construction

Operating Geography : Portugal, Europe

About the Company :

The Construction sector is categorized into building construction (residential and non-residential), Infrastructure construction, and Industrial construction. The broad constructions sector has the following categorizations:

1. Manufacturing
2. Narrow Construction
3. Real-estate activities
4. Architectural and engineering

It is projected that the Portuguese construction industry would grow by 4% this year and will register an annual average growth of 1.9% between 2022-2025. The Government's focus on developing the country's infrastructure will be boon to the industry. Growth will mainly be driven by the public and private sector investments in both building and civil engineering works.

The Portuguese construction industry grew at 3.2% y-o-y in the second quarter of 2021, preceded by a growth of y-o-y 5.1% in Q1 2021 and y-o-y 4.3% in Q4 2020, according to the data released by Instituto Nacional de Estatística (INE).

Revenue :

SWOT Analysis :

The SWOT Analysis for Portugal Construction Sector is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Increase in Innovation Performance of construction sector 2.Third highest contributor to GDP of Portugal 3.Portuguese Construction Industry provides employment to a large chunk of population 	<ul style="list-style-type: none"> 1.Decline in the number of enterprises dealing in the broad construction sector 2.Time and cost of obtaining construction permits and licenses is high 3.Emerging gap in the Portuguese market for the project management role
Opportunities	Threats
<ul style="list-style-type: none"> 1.Access to finance for SMEs sees gradual increase 2.Capitalizer Credit Line for SMEs 2018-COVID-19, implemented by IAPMEI 3.IAPMEI Specific Support line for Medium-sized companies, small mid-caps and mid-caps 	<ul style="list-style-type: none"> 1.Decreasing turnover of construction sector 2.The construction cost index for residential buildings experiences a 10% rise

PESTLE Analysis :

The PESTLE Analysis for Portugal Construction Sector is given below:

Political	Economical
1.Portuguese Government announced an increase in minimum wage for workers	1.Portuguese economy projected to surpass pre-crisis GDP growth by mid-2022
Social	Technological
1.Consumer confidence and Industry confidence indicator decline due to recessionary pressures. 2.Rise in house price index has led to affordability issues	1.Stakeholders in the sector propose adoption of BIM to increase building performance 2.The Recovery and Resilience Plan of Portugal to promote digitization of Construction Sector
Legal	Environmental
1.Tax measures to support micro, small and medium-sized enterprises	1.Recovery Rate of construction and demolition(C&D) waste sees uneven improvement over time 2.Ministry of Environment creates a fund to develop and implement real estate rehabilitation projects

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