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RINNAI CORPORATION SWOT & PESTLE ANALYSIS

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Company Name: Rinnai Corporation

Company Sector : Consumer Electronics, Appliances

Operating Geography: Japan, Asia, Global

About the Company:

Rinnai Corporation is a manufacturer and distributor of heating equipment and components headquartered in Nagoya, Japan. Hidejiro Naito and Kanekichi Hayashi established Rinnai & Co. in 1920. The company's product line includes conventional thermal energy appliances such as cooking stoves and rice cookers, as well as hot-water units such as bath boilers and air conditioning. It sells conventional heating devices like gas fan heaters and infrared heaters, as well as semi-items like dishwashers and washing dryers. The kitchen, bathroom, hot-water units, heater, dressing room, and commercial use are all applications for the company's products. The business sells directly to city gas providers, propane fuel sales companies, housing equipment makers, home manufacturers, and pipe construction material sales firms in the domestic market. The company manufactures and sells heating appliances in the Americas, Europe, the Middle East, Africa, Asia, and Oceania via its subsidiaries. In September 2021, Rinnai America Corporation, a subsidiary of Rinnai Corporation, acquired all of the shares of Industrias Mass, S.A. de C.V., Mexico's leading manufacturer of commercial-use water heating systems. Rinnai has over 10,300 employees as of early 2022.

Rinnai Corporation's Unique Selling Point lies in its being Japan's largest manufacturer of gas kitchen appliances. The mission statement of the company reads, "We shall maintain a completely customer-focused approach based on the tenet that "our livelihood depends on the quality of our products." We shall provide products that offer "safety", "comfort" and "convenience" and we are friendly to the environment".

Revenue:

¥366.2 billion - FY ending 31 March 2022

¥344.4 billion - FY ending 31 March 2021



SWOT Analysis:

The SWOT Analysis for Rinnai Corporation is given below:

Strengths	Weaknesses
1.100-year-old Japanese company with diverse	1.Rinnai Corporation faced lawsuits for
product mix and firmly established brand	product defect and usage risk
image for high-quality products	2.Sale and revenue of Commercial-Use
2.In-house production, development and	equipment has declined
automation equipment of key units	
3.Number one seller of tankless water heaters	
in the US	
4.Significant presence in six key markets	
Opportunities	Threats
Opportunities 1.Expansion of business domain to health and	Threats 1.Increased fixed costs in Japan
1.Expansion of business domain to health and	1.Increased fixed costs in Japan
1.Expansion of business domain to health and lifestyle products	1.Increased fixed costs in Japan 2.Threat from competitors in international
1.Expansion of business domain to health and lifestyle products 2.Increase tankless water heaters sales in	1.Increased fixed costs in Japan 2.Threat from competitors in international locations
1.Expansion of business domain to health and lifestyle products 2.Increase tankless water heaters sales in growing American market	1.Increased fixed costs in Japan2.Threat from competitors in international locations3.Weak performance due to industry



PESTLE Analysis:

The PESTLE Analysis for Rinnai Corporation is given below:

Political	Economical
1.Consumption tax hike in Japan impacting	1.Rising cost of input to spike appliance prices
consumer expenditure	2.Foreign exchange fluctuation impact profits
	for global companies
Social	Technological
1.Aging population is leading to a shrink in	1.Advancements in technologies for home
workforce in Japan	appliances
2.Increasing standards of living and	2.Microbubble bath technology good for
urbanization globally	human health
3.Declining birth rate, aging population and	
decrease in number of households in Japan	
Legal	Environmental
1.Recycling Law effective in Japan to address	1.Demand for energy-efficient appliances is
electric waste	growing
	2.Companies becoming greener to combat
	climate change risk
	3.Japan to achieve carbon neutrality goal by
	2050 set by Govt. of Japan

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