# S&P TEST

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## DTE ENERGY SWOT & PESTLE ANALYSIS

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Company Name : DTE Energy

Company Sector : Energy

Operating Geography : United States, North America, Global

#### About the Company :

DTE Energy is a diversified energy corporation headquartered in Detroit that develops and manages energy-related businesses and services across the United States and Canada. Detroit Edison formed DTE Energy, a holding company, in January 1996. The stock symbol "DTE" was chosen because it was already in use by Detroit Edison. The word "energy" was chosen to emphasise the company's objective of providing clients with integrated energy (rather than just electric) solutions. DTE's energy portfolio is diversified, including power and industrial projects, renewable natural gas, and energy marketing and trading among its offerings. DTE Electric Company generates, purchases, distributes, and sells electricity to residential, commercial, and industrial customers throughout south-eastern Michigan; and DTE Gas Company buys, stores, transports, distributes, and sells natural gas to residential, commercial, and industrial customers throughout Michigan. Business, and industrial customers in Michigan are served by these regulated utility companies, which supply electric and/or gas services. The company employs almost 10,400 people across the country in utility and non-utility entities engaged in a variety of energy-related activities. On January 5, 2022, DTE Electric announced that the public will be able to learn about the company's energy planning process and provide feedback on the company's long-term plans to transform its mix of generation sources to ensure the reliable, affordable, and clean energy that Michigan's future will require.

DTE Energy's USP is that it owns and operates 692 distribution substations with a capacity of approximately 36.4 million kilovolt-amperes (kVA) and approximately 440,500-line transformers with a capacity of approximately 31.7 million kVA, making it Michigan's largest energy company with a strong infrastructure to support its operations. The mission statement of the company reads, "Leading the Way to a Cleaner, Safer and Smarter Energy Future".

#### Revenue :

US\$ 14.96 billion - FY ending December 31, 2021

US\$ 11.42 billion - FY ending December 31, 2020



#### SWOT Analysis :

The SWOT Analysis for DTE Energy is given below:

Strengths	Weaknesses
1.Vertically Integrated assets and service	1.Natural gas business has seasonal demand
offerings.	with demand peaking in winter.
2.Stable cash flow with dividend per share	
increasing every year since 2010	
3.High customer satisfaction due to its safe and	
reliable service.	
4.Transformational investments in generation	
and distribution	
Opportunities	Threats
1.Renewable energy the fastest growing	1.Natural gas fuels are being replaced by
1.Renewable energy the fastest growing energy source	1.Natural gas fuels are being replaced by renewable sources
energy source	renewable sources
energy source 2.Strategic separation of DTE energy and DTE	renewable sources 2.Decentralization of grid will impact its
energy source 2.Strategic separation of DTE energy and DTE midstream to benefit both entities	renewable sources 2.Decentralization of grid will impact its business.
energy source 2.Strategic separation of DTE energy and DTE midstream to benefit both entities 3.Ongoing transition of automobiles from	renewable sources 2.Decentralization of grid will impact its business. 3.Fitch downgrades its ratings after its
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energy source 2.Strategic separation of DTE energy and DTE midstream to benefit both entities 3.Ongoing transition of automobiles from petrol/diesel to electric brings in new opportunities	renewable sources 2.Decentralization of grid will impact its business. 3.Fitch downgrades its ratings after its investment in gas assets. 4.US electric grids and supply lines under



#### **PESTLE Analysis :**

The PESTLE Analysis for DTE Energy is given below:

Political	Economical
1.Governments investing and incentivizing use	1.Governments invest in green energy sector to
of renewable energy	help with post covid economic recovery
2.Power Generation and transmission being	
critical infrastructure enjoy government	
support	
Social	Technological
1.Environmental awareness and preference	1.Grid automation and smart grid to transform
for renewable energy over non-renewable	the utility sector
energy	2.Grid-Scale Battery Storage can fundamentally
2.Urbanisation causing rise in energy	change energy distribution sector.
consumption and its easy access.	
3.Shift from usage of diversified energy	
sources to electrification of everything.	
Legal	Environmental
1.Utilities sector in US highly regulated by	1.Striving towards net zero carbon emissions
FERC and other government entities	by 2050 to prevent climate change
2.Benefit from Constructive Utility Regulatory	
Environment	

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#### Client Support: support@swotandpestle.com