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JOHN WOOD GROUP PLC SWOT & PESTLE ANALYSIS

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Company Name : John Wood Group plc

Company Sector : Consulting, Engineering

Operating Geography : United Kingdom, Europe, Global

About the Company :

Wood, or John Wood Group plc, is a British international engineering and consultancy firm headquartered in Aberdeen, Scotland. Sir Ian Wood established the company in 1982. Projects, Operations, Consulting, and Investment Services are the company's four operating segments (IVS). Engineering, procurement, construction (EPC) contracts, and construction management are all part of the company's Projects business. Electric Vehicle Charging Infrastructure across the United Kingdom and Europe is part of its Operations section. Its Consulting division is working on a road map for a net-zero transit network in Canada, as well as renewable energy, process and chemical energy, and traditional energy. Aegis project is part of the company's investment department. Throughout the asset life cycle, the company provides comprehensive solutions to optimise the performance of customers' industrial assets. Wood is used in a variety of industries, including upstream, midstream, and downstream oil and gas, chemicals, environment and infrastructure, power and process, clean energy, mining, and general manufacturing. Following the award of a three-year contract extension to support the business's assets on the Norwegian Continental Shelf, the company announced in February 2022, that it will prolong its two-decade cooperation with worldwide energy company Equinor.

John Wood Group's USP lies in its being one of the world's premier consulting and engineering firms in the Energy and Built Environment sectors, with 40,000 employees working in 60 countries as of 2022. The mission statement of the company reads, "We are led by our purpose to unlock solutions to the world's most critical challenges, in energy and the built environment".

Revenue :

US\$ 6,400 million – for the financial year ended 31st December 2021 (y-o-y growth 15.4%)

US\$ 7,564 million – for the financial year ended 31st December 2020

SWOT Analysis :

The SWOT Analysis for John Wood Group plc is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Diversified product portfolio with significant focus on markets 2.Long-standing establishment on diverse markets 3.Adaptive to market demand for renewables sector 4.UK's leading decarbonization consultant 	<ul style="list-style-type: none"> 1.Severe impact of COVID-19 in operations and revenue 2.Higher net debt, reflecting higher capital outflow 3.Loss of consumer base and projects
Opportunities	Threats
<ul style="list-style-type: none"> 1.Strengthen the profitable consulting branch 2.Creation of more enhanced product offerings to recover consumer base 3.Opportunities across energy security & sustainability 	<ul style="list-style-type: none"> 1.Faces stiff competition from energy consulting behemoths 2.Inflationary pressures and high interest rates in local and overseas economy 3.The COVID-19 pandemic may have long-term impact on the UK economy

PESTLE Analysis :

The PESTLE Analysis for John Wood Group plc is given below:

Political	Economical
1. Policy changes in UK for the energy and engineering sectors 2. Political conflicts in Russia-Ukraine may affect stability in Europe	1. UK's economic recovery in 2022 may increase revenues 2. Global supply chain disruptions may impact operations 3. Higher demand for overseas clients
Social	Technological
1. Rising popularity of renewable sources of energy 2. Changing demand of ageing population	1. Increasingly data-led approach to business 2. Heavier investment in technology-forward products
Legal	Environmental
1. Lawsuits and litigations which may affect operations and revenue	1. Transition into sustainable businesses 2. Focus on climate-conscious reforms post COP26

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