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ALLSCRIPTS HEALTHCARE SOLUTIONS SWOT & PESTLE ANALYSIS

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Company Name : Allscripts Healthcare Solutions

Company Sector : Healthcare

Operating Geography : United States, North America, Global

About the Company :

Headquartered in Chicago, Illinois, United States, Allscripts Healthcare was founded in 1981 by Glen Tullman. Allscripts Healthcare Solutions is an American company that provides hospitals, physician practices and other healthcare providers with electronic health record and practice management technology. It also provides products for patient engagement as well as analytics and financial technology. Allscripts Healthcare has more than 180,000 physician users along with products in 2,700 hospitals and 13,000 extended care organizations. Till date Allscripts has merged with two healthcare systems Misys and Eclipsys to create the industry's largest network of clients and the company has also acquired dB Motion Ltd, Practice Fusion and ZappRX. As of early 2022, Allscripts Healthcare's number of employees are 8,000. The awards and accolades received by Allscripts Healthcare are as follows: It received the Black Book Ambulatory EHR Award, Black Book Practice Management Solution Award, Company of the Year Award by Frost and Sullivan, Best Practices Award and Health Partner of the Year Award by Microsoft.

Allscripts mission statement is "To be a clear leader in software, services, information and connectivity solutions that empower physicians and other healthcare providers to deliver best-in-class patient safety, clinical outcomes and financial results". The Unique Selling proposition or USP of Allscripts Healthcare lies in providing innovative solutions to connect people, places and data across an open, connected community of health. Connectivity empowers physicians and healthcare providers for better decision making and providing proper care for healthier populations. It designs industry- leading Electronic Health Records to meet the needs of today's healthcare environment.

Revenue :

US\$ 1,503 million - FY ending 31st December 2021 (y-o-y growth 2%)

US\$ 1,502 million - FY ending 31st December 2020

SWOT Analysis :

The SWOT Analysis for Allscripts Healthcare Solutions is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Well curated product offerings that cater to both individual practices and large institutions 2.Excellent record of acquiring promising companies in the Healthcare IT industry to consolidate growth and expansion 3.Highly specialized and dedicated workforce who are kept motivated through training and innovative opportunities 4.Strong focus on R&D and large customer base 	<ul style="list-style-type: none"> 1.Customer dissatisfaction due to slow redressal of product issues 2.Predicting the sales cycle and implementation schedule for products and services is challenging
Opportunities	Threats
<ul style="list-style-type: none"> 1.Rapid advancements in allied technology like API integration, IoT, Big Data 2.Increasing telehealth adoption in the wake of Covid pandemic 3.Strategic alliances to advance digital growth 	<ul style="list-style-type: none"> 1.Increasing sophistication of Cybersecurity threats such as data theft, ransomware, privacy concerns 2.Increasing government intervention in the healthcare industry 3.Highly competitive industry with rapid technological changes 4.Changing regulatory healthcare landscape may lead to reduction in prices

PESTLE Analysis :

The PESTLE Analysis for Allscripts Healthcare Solutions is given below:

Political	Economical
1.Increasing government involvement in the healthcare industry 2.The health care divide between the developed and third world countries	1.Difference in industry life cycle and market maturity in different countries 2.Impact of covid-19 on business operations
Social	Technological
1.The way people relate to healthcare system based on religious, economic, demographic preferences	1.Advancement in technology and development of new use cases for their application 2.Implementation of artificial intelligence on healthcare devices
Legal	Environmental
1.Ongoing litigation with Andora Health and potential contract breaches on part of subsidiaries 2.Healthcare industry is subject to various regulations which may have a negative impact	1.Focus on environmentally sustainable healthcare

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We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

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