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AVERY DENNISON SWOT & PESTLE ANALYSIS

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Company Name: Avery Dennison

Company Sector : Labelling and Functional Materials

Operating Geography: United States, North America, Global

About the Company: Headquartered in Mentor, Ohio, United States, Avery Dennison Corporation is a multinational manufacturer and distributor of pressure- sensitive adhesive materials (such as self- adhesive labels), RFID inlays, apparel branding labels and tags and specialty medical products. Founded in 1935, the name of the company was coined as Avery Dennison after its merging with Dennison Manufacturing Company in 1990. The Avery Dennison operations are organized into three business units: The Pressure- Sensitive Materials Segment manufactures and sells pressure- sensitive roll- label materials, reflective highway- safety products, performance polymers, films for graphic applications, a variety of specialized tapes and extruded films. The Retail Branding and Information Solutions Segment designs, manufactures and sells various branding and information management products and solutions for general retail and apparel, including tickets, barcode, graphic and radio-frequency identification (RFID) tags. Avery Dennison Medical, which provides products such as barrier films, wearable sensors, wound dressing and a variety of tapes and securement products for the healthcare industry. In 2022, Avery Dennison acquired Frick, a Switzerland- based company and Tex Trace, a technology developer that specializes in custom- made woven and knitted RFID products. In 2022 the company also acquired the linerless label technology developed by the UK company, Catchpoint Ltd. As of early 2022, the number of people employed with Avery Dennison are approximately 36,000 working in over 50 countries.

Avery Dennison's vision statement is "The pursuit of our vision has aligned our businesses into a focused, customer- driven company that specializes in materials science. Our in- depth pool of expertise and global scale enable us to deliver insights, innovative products and intelligent solutions to customers all over the world." The USP or Unique Selling Point of Avery Dennison lies in having a strong market presence in pressure- sensitive materials along with being a member of Fortune 500.

Revenue:

US\$ 8,408.3 million - FY ending 31st December 2021 (y-o-y growth 20.6%)

US\$ 6,971.5 million - FY ending 31st December 2020



SWOT Analysis:

The SWOT Analysis for Avery Dennison is given below:

Strengths	Weaknesses
1.Several successful acquisitions.	1.Decline in profit margins
2.The company was able to significantly	
reduce cost in face of the pandemic.	
3.Teaming up with the Premier League on	
embellishments.	
4.Investment in automation and digitization.	
5.The company has been way on track in terms	
of their environmental goals.	
6.Became the first label manufacturer to offer	
a complete range of film solutions.	
7.Efficient management of foreign exchange	
risks.	
Opportunities	Threats
1.Massive growth prospects in Intelligent	1.New and innovative developments by
Labels division	competitors.
2.Print label market looks promising for the	2.Supply chain challenges to the labelling
company's products	industry.
3.Expansion into newer markets	



PESTLE Analysis:

The PESTLE Analysis for Avery Dennison is given below:

Political	Economical
1.Impact of ongoing conflict in Ukraine on	1.Record inflation to affect margins.
business	2.Weakening of the Euro against the Dollar to
	affect its revenue from Europe.
Social	Technological
1.Shift toward e-commerce and curbside	1.Collaboration with innovators to address
pickups increasing demand for safe and secure	technological challenges in the labelling
packaging	industry
2.Consumers demanding more transparency in	2.Blockchain to transform digital verification
their food products	industry
Legal	Environmental
1.Newly imposed plastic regulations in India	1.Focus on sustainability-oriented products
2.Greater responsibility placed on industry to	helping clients
manage chemical usage compliances	2.Initiatives to be in line with the world's net
	zero carbon emission goals by 2050
	Digital care-labels improving circularity and
	tracking

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Client Support: support@swotandpestle.com