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IDEX CORPORATION SWOT & PESTLE ANALYSIS

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Company Name : IDEX Corporation

Company Sector : Engineering, Fluid & Metering, Health & Science, Fire & Safety/Diversified products

Operating Geography : United States, North America, Global

About the Company :

The Northbrook, Illinois-based IDEX Corporation is a publicly traded business that develops, designs, and produces fluidics systems, optical systems, fire and rescue equipment, and other specially designed goods. "Innovation, Diversity, and Excellence" are spelled out in the company's name as an acronym. In 1988, IDEX was established after Kohlberg Kravis Roberts acquired several Houdaille Industries businesses. The company is divided into three segments: Fluid & Metering Technologies (FMT), Health & Science Technologies (HST), and Fire & Safety/Diversified Products (FSDP). Positive displacement pumps, valves, small-volume provers, flow meters, injectors, and other fluid-handling pump modules and systems are all designed, manufactured, and distributed by the FMT segment. It also provides other services, such as flow monitoring. The HST section develops, manufactures, and sells a variety of precision fluidics, centrifugal, positive displacement, and rotary lobe pumps, roll compaction and drying systems, pneumatic components, and sealing solutions. For the fire and rescue industry, the FSDP section develops, manufactures, and sells firefighting pumps, valves, controls, rescue tools, lifting bags, and other parts and systems. In September 2022, Idex disclosed that it has signed a binding contract to buy Muon B.V., a manufacturer of micro-precision technology, and its subsidiary companies.

IDEX Corporation's unique selling point is that it employs 8,000 people, has production facilities in more than 20 countries, and is a high-performing, international corporation dedicated to creating reliable solutions that enhance people's lives. The mission statement of IDEX Corporation reads, "We are relentlessly committed to fostering a culture of integrity and performance across our operations, and are firmly rooted in our values of trust, team, and excellence. We invest heavily in leadership development and hire people who also look at the world through a different lens".

Revenue :

\$ 2.76 billion - FY ending 31st December 2021 (y-o-y growth 17.44%)

\$ 2.35 million - FY ending 31st December 2020

SWOT Analysis :

The SWOT Analysis for IDEX Corporation is given below:

Strengths	Weaknesses
<p>1. Several acquisitions across diversified industries have helped in the growth of the company.</p> <p>2. Strong global presence in the markets of Asia, North America, Europe.</p> <p>3. Increased shareholder returns that has beaten the market returns.</p> <p>4. Growth in the free cash flow across the years.</p> <p>5. Market leader in niche product offerings across different industries.</p> <p>6. No major competition from any large-cap company which gives the pricing power advantage to the company.</p>	<p>1. Although company is present globally, half of the sales come from the US markets.</p> <p>2. As, the company is operating in diverse industry segments, business can be affected due to negative developments in one industry.</p> <p>3. No significant customer concentration or big-ticket customer.</p>
Opportunities	Threats

<p>1.The company can drive product innovation by investing in R&D for future growth.</p> <p>2.The company can increase its presence in the international market by investing in the major countries.</p> <p>3.Enhancement in technologies like data mining, big data, advanced analytics can help in growth in the Life sciences industry.</p>	<p>1.Covid-19 restrictions due to new variants can affect the business segments.</p> <p>2.Supply chain crisis can affect the supply of components for manufacturing.</p> <p>3.A slowdown in the US economy can affect the business as majority of sales comes from US.</p> <p>4.Competition from international market can affect profit margins in the future.</p> <p>5.Global semiconductor shortages can affect semiconductor and electronics business of the company.</p>
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PESTLE Analysis :

The PESTLE Analysis for IDEX Corporation is given below:

Political	Economical
<p>1.The US-China trade war is causing major impact on global businesses.</p> <p>2.Ukraine- Russia war is having major impact on the US markets and other major world economies.</p>	<p>1.Fed is raising the interest rates frequently to tackle inflation.</p> <p>2.Global supply chain crisis is raising the raw material prices.</p>
Social	Technological
<p>1.Countries like USA are facing a shortage of labours.</p>	<p>1.Smart Monitoring systems are finding wide range of applications in the manufacturing industry</p>
Legal	Environmental

<p>1.European chemicals agency has proposed to place lead under registration, evaluation, authorisation and restriction of chemicals regulation.</p> <p>2.US has changed the sustainable chemistry research and development industry act into law.</p> <p>3.The securities and exchange commissions has proposed amendments to existing disclosure policy related to climate change risks of public companies.</p> <p>4.The environmental protection agency has proposed a rule to ban asbestos.</p>	<p>1.Corporations and countries are switching to renewable energy resources to prevent climate changes.</p>
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