## S&P TEST

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# KORN FERRY SWOT & PESTLE ANALYSIS

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Company Name: Korn Ferry

**Company Sector:** Management Consulting

Operating Geography: United States, North America, Global

#### About the Company:

With its headquarters in Los Angeles, California, Korn Ferry is a multinational management consulting firm, which provides companies with optimal organization systems, support in hiring the best clients for the job and advise on how to reward and motivate their employees to deliver their best at work. Started in the year by Lester Korn and Richard Ferry, Korn Ferry has more than 8000 employees spread around more than 100 offices in 58 countries as of early 2023. They provide valuable services in these four sectors- Consulting, Executive Search, Recruitment Process Outsourcing and Professional Search. Korn Ferry takes on one of the most challenging aspects of corporate world- how to attract, identify, employ and retain some of the best talent found globally. Some of the awards they have won include Best Companies for Parents, Top RPO Provider, Top Company for Female Professionals, among many others. They have partnered with some of the leading companies of different sectors like Cleveland Clinic, Duke University, Microsoft Alliance, etc. where they advise on different strategies to improve leadership and forming sales tactics that help achieve great results.

The Unique Selling Proposition (USP) of Korn Ferry is their ability to offer their specialized expertise in over 50 different industries with a wide range of services. They help companies form strategies to that improves their organizational structures, develop rewards packages which attract the right professionals, design programs to assess their employees and hone the leaders of the future.

#### Revenue:

US\$ 2,643.45 million - FY ending 30th April 2022 (y-o-y growth -7.9%)

US\$ 1,819.94 million - FY ending 30th April 2021



## SWOT Analysis:

The SWOT Analysis for Korn Ferry is given below:

Strengths	Weaknesses
1.Technology and data driven modern	1.Low Pricing power due to the presence of
solutions for the clients.	many competitors.
2.Wide range of solutions provided related to	2.Decrease in the growth of revenues or
organization transformation and talent	fluctuations in growth over the past five years.
management.	3.Certain agreements with clients can lead to
3.Global presence across major cities in 53	loss of business to competitors.
countries.	
4.Recognized as one of the top RPOs for the last	
14 consecutive years.	
5.One of the best workplaces in promoting	
equality and diversity.	
Opportunities	Threats
Opportunities  1.Huge opportunity in terms of helping	Threats  1.Rise of covid-19 cases across the globe can
• •	
1.Huge opportunity in terms of helping	1.Rise of covid-19 cases across the globe can
1.Huge opportunity in terms of helping organizations to manage talent at the face of	1.Rise of covid-19 cases across the globe can affect the demand of services.
1.Huge opportunity in terms of helping organizations to manage talent at the face of talent crunch in future.	<ul><li>1.Rise of covid-19 cases across the globe can affect the demand of services.</li><li>2.A recession in the economy leads to low</li></ul>
<ul><li>1.Huge opportunity in terms of helping organizations to manage talent at the face of talent crunch in future.</li><li>2.Developing HR-based tech solutions to</li></ul>	<ul><li>1.Rise of covid-19 cases across the globe can affect the demand of services.</li><li>2.A recession in the economy leads to low demand for talents and can affect the services</li></ul>
<ul><li>1.Huge opportunity in terms of helping organizations to manage talent at the face of talent crunch in future.</li><li>2.Developing HR-based tech solutions to improve the solutions provided to clients.</li></ul>	<ul><li>1.Rise of covid-19 cases across the globe can affect the demand of services.</li><li>2.A recession in the economy leads to low demand for talents and can affect the services of the company.</li></ul>
<ul><li>1.Huge opportunity in terms of helping organizations to manage talent at the face of talent crunch in future.</li><li>2.Developing HR-based tech solutions to improve the solutions provided to clients.</li><li>3.To expand in the B2C market by providing</li></ul>	<ul><li>1.Rise of covid-19 cases across the globe can affect the demand of services.</li><li>2.A recession in the economy leads to low demand for talents and can affect the services of the company.</li><li>3.Automation and technological advances in</li></ul>
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### PESTLE Analysis:

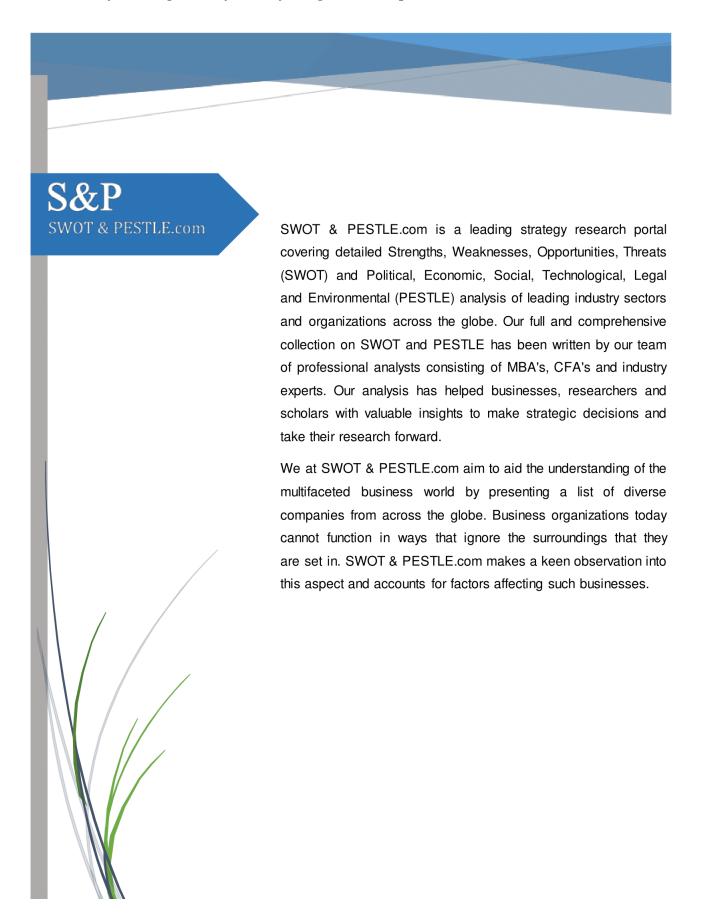
The PESTLE Analysis for Korn Ferry is given below:

Political	Economical
1.Ukraine- Russia war has caused many global	1.The risk of a global recession is rising
businesses to halt their operations in Russia.	according to many analysts.
2.Many businesses are still uncertain about the	
impact of UK's exit from the European Union	
under Brexit.	
Social	Technological
1.Employees are taking charge of their own	1.Companies are using data and predictive
careers and 'gig' economy is rising.	analysis to measure the performance of their
2.Many industries are going to face shortages	talents.
of skilled labour forces.	2.Technology enabled HR and recruitment
3.Employees are preferring workplaces which	services are helping companies survive
promote diversity, equity and inclusion.	disruption.
4.Large number of employees are quitting	3.Digital transformation is becoming an
their jobs which is being termed as 'the great	important part of organizational
resignation'.	transformation after covid-19.
Legal	Environmental
1.The role of worker unions is increasing at the	1.Environment green behaviour of employees
workplace to protect the rights of workers.	can help in promoting sustainability of the
2.Governments are bringing in major labour	organization.
law reforms to protect rights of workers.	2.Firms are adopting green HR initiatives to
	gain competitive advantages.

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