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## SK BIOSCIENCE SWOT & PESTLE ANALYSIS

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**Company Name :** SK Bioscience

**Company Sector :** Biotech

**Operating Geography :** South Korea, Asia, Global

**About the Company :**

Headquartered in South Korea, SK Bioscience Co Ltd operates biopharmaceutical businesses which primarily engages in the manufacture and selling of biological products. The company produces vaccines, varicella drugs, SKYCellflu prefilled syringes, SKYCellflu quadrivalent prefilled syringes and other related products. SK Bioscience does marketing of its product throughout South Korea with its prime products being SKYCellflu and Rotatech. SK Bioscience developed South Korea's first COVID- 19 vaccine 'SKYCovione' and a universal vaccine to prevent 'Sarbecovirus'. It is planning to commercialize a pneumococcal conjugate vaccine, typhoid conjugate vaccine, cervical cancer vaccine and rotavirus vaccine. During the recent COVID-19 pandemic, the company help establish a fast response system and has grown into a global vaccine company. The National Pharmaceutical Regulatory Agency (NPRA) in Malaysia approved the company's application for a biologics licence for the "SKYZosterTM" in January 2023, according to a statement released by SK Bioscience.

SK Bioscience's mission statement reads "We promote human health, from prevention to cure". SK Bioscience's vision statement reads "Global innovative Partner of Vaccine and Biotech." The USP or Unique Selling Proposition of SK Bioscience lies in being a leading South Korean vaccine and biotech company which continues to build trust as a global innovative partner of vaccine and biotech to make its employees, shareholders, customers and local communities proud and happy.

**Revenue :**

Won 929 billion - FY ending 31st March 2021

Won 225.6 billion - FY ending 31st March 2020

## SWOT Analysis :

The SWOT Analysis for SK Bioscience is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> <li>1.Strong Global Partnerships provide SK Bioscience with an edge</li> <li>2.Increased focus on innovative R&amp;D drives technological growth</li> <li>3.Efficient and high-level efficiency manufacturing system reduces costs</li> <li>4.Financial Stability with a successful IPO</li> </ul>	<ul style="list-style-type: none"> <li>1.Immense scope for growth in vaccine market due to huge investment</li> <li>2.Biopharmaceuticals market to grow at 1</li> </ul>
Opportunities	Threats
<ul style="list-style-type: none"> <li>1.7% CAGR</li> </ul>	<ul style="list-style-type: none"> <li>1.Lower expectations for COVID-19 vaccines in the wake of economic reopening</li> </ul>

## PESTLE Analysis :

The PESTLE Analysis for SK Bioscience is given below:

Political	Economical
1.Russia-Ukraine War impedes biopharma research 2.Federal Regulations affect the approval of vaccines	1.Rising inflation has risen input costs impacting profit 2.A rise in venture capital funding in healthcare in US indicates positive investment outlook
Social	Technological
1.Increase in ageing population, infectious diseases leading to the growth of vaccine market	1.Rise of data driven technical development like blockchain, cloud technologies and artificial intelligence
Legal	Environmental
1.Strong focus on environmental initiatives"	1.

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