
S&P TEST

SWOT & PESTLE.com

SK BIOSCIENCE SWOT & PESTLE ANALYSIS

© Barakaat Consulting - An Ezzy IT Consulting Business

This is a licensed product and is not to be photocopied or distributed. All rights reserved. Unauthorized reproduction is strictly prohibited. Research is based on best available materials and resources. To purchase reprints of this document, please email support@swotandpestle.com.

Company Name : SK Bioscience

Company Sector : Biotech

Operating Geography : South Korea, Asia, Global

About the Company :

Headquartered in South Korea, SK Bioscience Co Ltd operates biopharmaceutical businesses which primarily engages in the manufacture and selling of biological products. The company produces vaccines, varicella drugs, SKYCellflu prefilled syringes, SKYCellflu quadrivalent prefilled syringes and other related products. SK Bioscience does marketing of its product throughout South Korea with its prime products being SKYCellflu and Rotatech. SK Bioscience developed South Korea's first COVID- 19 vaccine 'SKYCovione' and a universal vaccine to prevent 'Sarbecovirus'. It is planning to commercialize a pneumococcal conjugate vaccine, typhoid conjugate vaccine, cervical cancer vaccine and rotavirus vaccine. During the recent COVID-19 pandemic, the company help establish a fast response system and has grown into a global vaccine company. The National Pharmaceutical Regulatory Agency (NPRA) in Malaysia approved the company's application for a biologics licence for the "SKYZosterTM" in January 2023, according to a statement released by SK Bioscience.

SK Bioscience's mission statement reads "We promote human health, from prevention to cure". SK Bioscience's vision statement reads "Global innovative Partner of Vaccine and Biotech." The USP or Unique Selling Proposition of SK Bioscience lies in being a leading South Korean vaccine and biotech company which continues to build trust as a global innovative partner of vaccine and biotech to make its employees, shareholders, customers and local communities proud and happy.

Revenue :

Won 929 billion - FY ending 31st March 2021

Won 225.6 billion - FY ending 31st March 2020

SWOT Analysis :

The SWOT Analysis for SK Bioscience is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Strong Global Partnerships provide SK Bioscience with an edge 2.Increased focus on innovative R&D drives technological growth 3.Efficient and high-level efficiency manufacturing system reduces costs 4.Financial Stability with a successful IPO 	<ul style="list-style-type: none"> 1.Immense scope for growth in vaccine market due to huge investment 2.Biopharmaceuticals market to grow at 1
Opportunities	Threats
<ul style="list-style-type: none"> 1.7% CAGR 	<ul style="list-style-type: none"> 1.Lower expectations for COVID-19 vaccines in the wake of economic reopening

PESTLE Analysis :

The PESTLE Analysis for SK Bioscience is given below:

<p style="text-align: center;">Political</p> <p>1.Russia-Ukraine War impedes biopharma research</p> <p>2.Federal Regulations affect the approval of vaccines</p>	<p style="text-align: center;">Economical</p> <p>1.Rising inflation has risen input costs impacting profit</p> <p>2.A rise in venture capital funding in healthcare in US indicates positive investment outlook</p>
<p style="text-align: center;">Social</p> <p>1.Increase in ageing population, infectious diseases leading to the growth of vaccine market</p>	<p style="text-align: center;">Technological</p> <p>1.Rise of data driven technical development like blockchain, cloud technologies and artificial intelligence</p>
<p style="text-align: center;">Legal</p> <p>1.Strong focus on environmental initiatives"]]</p>	<p style="text-align: center;">Environmental</p> <p>1.</p>

Please note that our free summary reports contain the SWOT and PESTLE table contents only.

The complete report for **SK Bioscience** SWOT & PESTLE Analysis is a paid report at **15.53 U.S.D.**



* By clicking on "Buy Now" you agree to accept our "Terms and Conditions."



S&P

SWOT & PESTLE.com

SWOT & PESTLE.com is a leading strategy research portal covering detailed Strengths, Weaknesses, Opportunities, Threats (SWOT) and Political, Economic, Social, Technological, Legal and Environmental (PESTLE) analysis of leading industry sectors and organizations across the globe. Our full and comprehensive collection on SWOT and PESTLE has been written by our team of professional analysts consisting of MBA's, CFA's and industry experts. Our analysis has helped businesses, researchers and scholars with valuable insights to make strategic decisions and take their research forward.

We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

Copyright Notice

The information provided in the SWOT and PESTLE research reports on www.swotandpestle.com are from publicly available documents and sources which are deemed reliable. Further the reports contain analysis and views from the SWOT & PESTLE.com research and analyst team which consists of qualified experts. While every attempt has been made to ensure completeness, accuracy and reliability of the analysis, Barakaat Consulting and its associate websites cannot be held responsible or legal liable for omissions or errors in our reports or on any of our pages.

(C)2024 Barakaat Consulting. All rights reserved. This report may not be reproduced, copied or redistributed, in whole or in part, in any form or by any means, without the express written consent of Barakaat Consulting. Also, Barakaat Consulting is the sole copyright owner of this report, and any use of this report by any third party is strictly prohibited without a license expressly granted by Barakaat Consulting. Neither all nor any part of the contents of this report, or any opinions expressed herein, can be used in advertising, press releases, or promotional materials without prior written approval from Barakaat Consulting. Any violation of Barakaat Consultings rights in this report will be executed to the fullest extent of the law, including the pursuit of monetary damages and injunctive relief in the event of any breach of the foregoing restrictions.

Client Support:
support@swotandpestle.com