
S&P TEST

SWOT & PESTLE.com

POLARIS INC. SWOT & PESTLE ANALYSIS

© Barakaat Consulting - An Ezzy IT Consulting Business

This is a licensed product and is not to be photocopied or distributed. All rights reserved. Unauthorized reproduction is strictly prohibited. Research is based on best available materials and resources. Topurchase reprints of this document, please email support@swotandpestle.com.

Company Name : Polaris Inc.

Company Sector : Consumer Goods, Manufacturing, Vehicle Design, Automobile

Operating Geography : United States, North America, Global

About the Company :

Headquartered in Medina, Minnesota, United States, Polaris Inc. is an American automotive manufacturer of motorcycles, all-terrain vehicles, snowmobiles and neighborhood electric vehicles. Polaris Inc. currently produces motorcycles through the Indian Motorcycle subsidiary and was originally named Polaris Industries Inc. which was renamed in 2019 to Polaris Inc. Polaris Inc. high quality product includes the Polaris RANGER, RZR AND Polaris GENERAL along with Sportsman, Indian Motorcycle and Slingshot motor-roadsters. Polaris serves more than 100 countries across the globe and also enhances the riding experience with parts, garments and accessories. In some markets Polaris includes military and commercial off-road vehicles, electric vehicles and quadricycles. In 2022, Polaris bagged the most prestigious SIIA CODiE Awards in the Best Project Management Solution category. Other awards and accolades received by Polaris Inc. are Corporate IT Excellence and Innovation award, Excellence in Service Contracts Awards and Technical Innovation Awards. Polaris Inc. has approx. 16,000 as of early 2023 and it ranked 419 in Fortune 500 in 2022.

Polaris Inc.'s mission statement reads "to be the most successful manufacturer of off-road, all terrain, snowmobiles and on-road vehicles in the world, by offering the best customer experience for outdoorsmen." The Unique selling point or USP of Polaris Inc. lies in empowering employees to take challenging assignments with great responsibilities and think outside the box to create incredible products.

Revenue :

US\$ 8,919 million - FY ending 31st December 2021

US\$ 8,198 million - FY ending 31st December 2020

SWOT Analysis :

The SWOT Analysis for Polaris Inc. is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Wide distribution network with approximately 4400 dealers globally. 2.Large revenues with rank 407 on Fortune 500. 3.Almost consistent increase in gross profits for the past 10 years. 4.Heavy expenditure on research and development providing competitive advantage. 	<ul style="list-style-type: none"> 1.Relations with a limited number of product financing sources for its dealers and consumers. 2.Heavy dependence on dealers and distributors for the retail of its products. 3.The company is highly indebted. 4.United States accounts for a significant portion of total sales.
Opportunities	Threats
<ul style="list-style-type: none"> 1.Continued innovation leading to consistent increase in side-by-side vehicle market. 2.Due to the pandemic, increase in the ATV market. 3.The covid related restrictions has led to shift in outdoor recreations. 	<ul style="list-style-type: none"> 1.Unfavorable weather conditions can negatively impact the sales of certain products. 2.Fluctuations in foreign currency exchange rates. 3.Fluctuations in the prices of raw materials and commodities.

PESTLE Analysis :

The PESTLE Analysis for Polaris Inc. is given below:

Political	Economical
1.Uncertainty regarding US-Mexico-Canada trade regulation could materially disrupt the supply chain of the company.	1.Economic recession caused by covid-19 had negatively impacted discretionary income of consumers.
Social	Technological
1.Due to covid people have decreased their vehicle miles travelled leading to decrease in demand for Jeep and truck aftermarket. 2.Increased customer interest in motorsport activity positively impacting demand for company's products.	1. Differentiated digital shopping experience by providing 3D and augmented reality tools to visualize parts and accessories before purchase. 2. Leveraging technology for servicing and maintaining off-road vehicles, snowmobiles and motorcycles.
Legal	Environmental
1.Subject to various laws such as the Consumer Product Safety Improvement Act. 2.Subject to the standards administered by The National Highway Transportation Administration. 3.Boat products are subject to safety regulations by the U.S. Coast Guard.	1.Increased use of renewable energy to reduce emission greenhouse gases. 2.To increase sustainability, focus on conservation of air and water.

Please note that our free summary reports contain the SWOT and PESTLE table contents only.

The complete report for **Polaris Inc.** SWOT & PESTLE Analysis is a paid report at **27 U.S.D.**

Buy Now

* By clicking on "Buy Now" you agree to accept our "Terms and Conditions."



S&P

SWOT & PESTLE.com

SWOT & PESTLE.com is a leading strategy research portal covering detailed Strengths, Weaknesses, Opportunities, Threats (SWOT) and Political, Economic, Social, Technological, Legal and Environmental (PESTLE) analysis of leading industry sectors and organizations across the globe. Our full and comprehensive collection on SWOT and PESTLE has been written by our team of professional analysts consisting of MBA's, CFA's and industry experts. Our analysis has helped businesses, researchers and scholars with valuable insights to make strategic decisions and take their research forward.

We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

Copyright Notice

The information provided in the SWOT and PESTLE research reports on www.swotandpestle.com are from publicly available documents and sources which are deemed reliable. Further the reports contain analysis and views from the SWOT & PESTLE.com research and analyst team which consists of qualified experts. While every attempt has been made to ensure completeness, accuracy and reliability of the analysis, Barakaat Consulting and its associate websites cannot be held responsible or legal liable for omissions or errors in our reports or on any of our pages.

(C)2024 Barakaat Consulting. All rights reserved. This report may not be reproduced, copied or redistributed, in whole or in part, in any form or by any means, without the express written consent of Barakaat Consulting. Also, Barakaat Consulting is the sole copyright owner of this report, and any use of this report by any third party is strictly prohibited without a license expressly granted by Barakaat Consulting. Neither all nor any part of the contents of this report, or any opinions expressed herein, can be used in advertising, press releases, or promotional materials without prior written approval from Barakaat Consulting. Any violation of Barakaat Consultings rights in this report will be executed to the fullest extent of the law, including the pursuit of monetary damages and injunctive relief in the event of any breach of the foregoing restrictions.

Client Support:
support@swotandpestle.com