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MCKESSON CORPORATION SWOT & PESTLE ANALYSIS

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Company Name : McKesson Corporation

Company Sector : Healthcare

Operating Geography : North America, United States, Global

About the Company :

McKesson Corporation is a global pharmaceutical distribution services and information technology company, currently ranked 7th on the Fortune 500. They deliver a comprehensive offering of pharmaceuticals and medical supplies and provide services to help customers improve the efficiency and effectiveness of their healthcare operations. They operate the business through two segments- McKesson Distribution solutions and McKesson Technology solutions. It is headquartered in New York, USA. McKesson was founded by Charles Olcott and John McKesson. The company originated as an importer and dealer of botanical pharmaceuticals in New York City in 1828 as Charles M. Olcott and subsequently as Olcott, McKesson & Co. in 1833. It has more than 75,000 employees as of March 2022.

The USP of McKesson lies in it being one of America's largest pharmaceutical companies. McKesson's mission statement reads, "Together with our customers and partners, we are creating a sustainable future for health care. Together we are charting a course to better health." McKesson's vision is to improve care in every setting one product, one partner, one patient at a time.

Revenue :

US \$263.9 billion – FY ending 31st March 2022

US \$238.2 billion – FY ending 31st March 2021

SWOT Analysis :

The SWOT Analysis for McKesson Corporation is given below:

| Strengths | Weaknesses |
|---|--|
| <ul style="list-style-type: none"> 1.Strong presence in the USA and Canada pharmaceutical distribution business 2.Various offerings to diverse customer segments 3.Strong revenue growth in each segment | <ul style="list-style-type: none"> 1.Dependency on United States for majority of the revenue 2.Large dependence on revenue from top 10 customers |
| Opportunities | Threats |
| <ul style="list-style-type: none"> 1.Acquisition of CoverMyMeds would help gain entry into new vertical of business 2.Favorable demographics in terms of age in USA. 3.More focus on Health Analytics software space 4.Expansion of oncology and biopharma ecosystems | <ul style="list-style-type: none"> 1.Changes in regulatory policies in the healthcare industry would have material impact on revenues (USA and Canada) 2.Slowdown in Europe would affect the sales from the region 3.High competition in distribution business 4.Increased costs to distribute opioids |

PESTLE Analysis :

The PESTLE Analysis for McKesson Corporation is given below:

| | |
|--|---|
| <p style="text-align: center;">Political</p> <ol style="list-style-type: none"> 1.Engagement in public policy issues and political contributions 2.Impact of healthcare reforms such as changes in pricing and reimbursement models | <p style="text-align: center;">Economical</p> <ol style="list-style-type: none"> 1.Overhauling of the H-1B work visa program by Trump administration 2.Inflation or related recessions may impact supply |
| <p style="text-align: center;">Social</p> <ol style="list-style-type: none"> 1.Affordable Care Act facing an uncertain future 2.Role of pharmaceuticals in times of epidemic such as COVID-19 | <p style="text-align: center;">Technological</p> <ol style="list-style-type: none"> 1.Healthcare analytics to improve performance, care and the bottom line 2.Acquisitions to strengthen technology capabilities |
| <p style="text-align: center;">Legal</p> <ol style="list-style-type: none"> 1.Regulations for the security of the supply chain 2.Involvement in various lawsuits highly impact reputation | <p style="text-align: center;">Environmental</p> <ol style="list-style-type: none"> 1.Committed to reduction of carbon footprint and greenhouse emissions |

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