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ENDEAVOUR MINING SWOT & PESTLE ANALYSIS

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Company Name : Endeavour Mining

Company Sector : Gold Mining

Operating Geography : West Africa, Global

About the Company :

Endeavour Mining has operations across Cote d'Ivoire, Burkina Faso, and Mali. The company was founded in 2002 and has since grown to become a major player in the gold mining industry. Endeavour Mining's primary focus is on the exploration, development, and production of gold deposits in West Africa. The company operates four mines, including the Agbaou and Ity mines in Cote d'Ivoire, the Houndé mine in Burkina Faso, and the Karma mine in Mali. As of early 2023, Endeavour Mining employs approximately 8,000 people across its operations, making it one of the largest private sector employers in the region. The company is committed to providing safe and healthy working conditions for its employees and has implemented several initiatives to promote employee well-being, including training programs, health and safety protocols, and community engagement activities. Endeavour Mining has been recognized for its commitment to sustainability and corporate social responsibility. In 2020, the company was named one of the world's top 100 most sustainable companies by Corporate Knights. It has also been recognized for its efforts in local economic development, environmental stewardship, and community engagement.

The USP of Endeavour Mining is that it is a leading West African gold producer. Endeavour Mining's mission statement reads, "To create sustainable value for all stakeholders through safe and responsible mining practices, operational excellence, and disciplined growth." Its vision statement is "To be a premier African gold producer, delivering sustainable value to our stakeholders by maximizing shareholder returns, minimizing risks, and fostering a culture of excellence and innovation."

Revenue :

US\$ 2,778 million - FY ending 31st December 2021 (y-o-y growth 95%)

US\$ 1,424 million - FY ending 31st December 2020

SWOT Analysis :

The SWOT Analysis for Endeavour Mining is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Strong competitive advantage in the world's largest gold producing region 2.The group continues to expand its exploration in new mines across locations. 3.Strengthening foothold through mergers and acquisitions 4.Strong exploration track record with proven ranking and screening methodology 5.Focused on long life and low all-in sustaining costs (AISC) assets 6.Consistent and attractive shareholder returns 7.Continuous improvement in Environmental, social, and governance (ESG) ratings 	<ul style="list-style-type: none"> 1.The group's mines are located in risky territories.
Opportunities	Threats
<ul style="list-style-type: none"> 1.Strong upward movement in demand for gold 2.Digital transformation of gold mining operations 	<ul style="list-style-type: none"> 1.Fluctuations in commodity prices. 2.Inherently hazardous nature of mining operations. 3.Threat of fluctuations in exchange rates. 4.Military coup in Burkina Faso, the company's primary mining location.

PESTLE Analysis :

The PESTLE Analysis for Endeavour Mining is given below:

Political	Economical
1.Unstable political environment of Africa and particularly in Burkina Faso 2.Introduction of swift gold mining permitting processes in West Africa	1.Unstable political environment of Africa and particularly in Burkina Faso 2.Introduction of swift gold mining permitting processes in West Africa Interest rate hikes in the UK to pose the group with interest rate risk
Social	Technological
1.Clashes and social unrest in the company's principal mining location. 2.Increasing hostility towards miners in several locations across Africa 3.Balancing artisanal and small-scale gold mining (ASGM) with organizational interests	1.Simulator training to improve mining machine health
Legal	Environmental
1.Compliance with the Responsible Gold Mining Principles (RGMP) 2.The group is exposed to several legal and regulatory requirements.	1.Focus on becoming net-zero with a target of 30% emission reduction by 2030 2.Concerns over hazardous effects of mining operations.

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