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## PETRON CORPORATION SWOT & PESTLE ANALYSIS

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**Company Name :** Petron Corporation

**Company Sector :** Energy, Oil and Gas

**Operating Geography :** Philippines, Asia, Global

**About the Company :**

Petron Corporation was founded in 1966 and is headquartered in Makati City, Philippines. Petron operates a fully integrated oil refinery in Limay, Bataan, with a refining capacity of 180,000 barrels per day. Petron is engaged in the production and distribution of a wide range of petroleum products, including gasoline, diesel, liquefied petroleum gas (LPG), jet fuel, lubricants, and asphalt. The company operates a network of over 2,400 service stations and retail outlets across the Philippines, Malaysia, and other countries in the Asia-Pacific region. The company also provides fuel to airlines, shipping companies, and power plants. Petron has expanded its operations into other businesses, such as renewable energy and petrochemicals. As of early 2023, Petron is listed on the Philippine Stock Exchange and has over 2,037 employees. Petron received the "Best Corporate Social Responsibility Program" award for its various CSR initiatives in 2021 Asia Corporate Excellence & Sustainability Awards.

The USP of Petron Corporation is that it is the largest oil refining and marketing company in the Philippines. The vision of Petron Corporation is "To be the leading provider of total customer solutions in the energy sector and its derivative businesses."

**Revenue :**

P 438,057 million - FY ending 31st Dec 2021

P 286,033 million - FY ending 31st Dec 2020

## SWOT Analysis :

The SWOT Analysis for Petron Corporation is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> <li>1.Largest oil company in the Philippines</li> <li>2.The most extensive service station network in the country</li> <li>3.Strong pipeline of subsidiaries</li> <li>4.Continued focus on growth and expansion in Malaysia</li> <li>5.Diversifying through lubricants, other value-added products and strategic partnerships</li> </ul>	<ul style="list-style-type: none"> <li>1.Highly concentrated on Asia</li> </ul>
Opportunities	Threats
<ul style="list-style-type: none"> <li>1.Investments and collaborations to facilitate growth</li> <li>2.Plans for expansion into biofuels venture</li> <li>3.Petron Malaysia to enhance operational efficiencies</li> <li>4.Petron debuts small LPG-refillable cylinders in Cebu</li> </ul>	<ul style="list-style-type: none"> <li>1.Increasing instances of counterfeit LPG products</li> <li>2.Continuous increase in LPG prices</li> </ul>

## PESTLE Analysis :

The PESTLE Analysis for Petron Corporation is given below:

Political	Economical
1.Potential of an oil importation agreement between PH-Russia 2.Russia-Ukraine war impact on oil supply	1.Fuel prices and foreign currency rates impacting profits
Social	Technological
1.Consumers' increasing preference towards loyalty programs	1.Tech-partnership for fuel-loyalty program
Legal	Environmental
1.DOE to form committee for review of Oil Deregulation Law 2.Oil spill incidents may lead to penalties 3.Unified law governing LPG sector to help organized sector	1.Focus on sustainability as part of ESG practises 2.Philippines' Ambisyon Natin 2040 to drive the country towards attaining a clean energy future

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