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## LTI MINDTREE LIMITED SWOT & PESTLE ANALYSIS

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**Company Name :** LTI Mindtree Limited

**Company Sector :** Information Technology

**Operating Geography :** India, Asia, Global

**About the Company :**

LTI Mindtree Limited is an Indian multinational information technology and outsourcing company that provides services in digital, cloud, data, infrastructure management, and application development. The company was founded in 1999 and has its headquarters in Bengaluru, India. Mindtree has a global presence with operations in over 18 countries, including the United States, Europe, Asia Pacific, and the Middle East. The company has more than 300 clients, ranging from Fortune 500 companies to emerging start-ups. Some of Mindtree's key clients include Microsoft, IBM, Infosys, HP, and EMC. In 2019, Mindtree was acquired by Larsen & Toubro (L&T), an Indian engineering conglomerate. As a result of the acquisition, Mindtree is now part of L&T's technology arm, L&T Infotech (LTI). LTI Mindtree continues to provide services in digital, cloud, data, infrastructure management, and application development. The company focuses on delivering digital transformation to its clients by leveraging emerging technologies like AI, blockchain, and IoT. As of early 2023, LTI Mindtree employed over 46,000 people.

The USP of LTI Mindtree lies in it being the fifth-largest IT services company in India in terms of current market capitalization. LTI Mindtree's vision is "Enabling Businesses and Communities to flourish in a Hyperconnected World."

**Revenue :**

? 156,687 Million – FY ended 31st March, 2022 (YoY growth 22.7%)

? 123,698 Million – FY ended 31st March, 2021

## SWOT Analysis :

The SWOT Analysis for LTI Mindtree Limited is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> <li>1.One of the Top 20 Global IT services companies</li> <li>2.Highly diversified client base</li> <li>3.LTI Mindtree has a strong brand recognition</li> <li>4.Robust delivery centers and sales offices</li> <li>5.The company nurses a number of strategic partnerships</li> </ul>	<ul style="list-style-type: none"> <li>1.Too much dependence on a small number of clients for revenue</li> <li>2.Almost 100% growth in attrition rate from 2021 to 2022</li> </ul>
Opportunities	Threats
<ul style="list-style-type: none"> <li>1.There is a growing demand for enterprise solutions, especially solutions related to cloud</li> <li>2.There is scope for expansion into new geographies</li> <li>3.Merger of LTI and Mindtree to deliver end-to-end capabilities</li> </ul>	<ul style="list-style-type: none"> <li>1.There is intense competition in the IT services market, especially from the Indian companies</li> <li>2.Rising employee costs hit margins of IT firms</li> </ul>

## PESTLE Analysis :

The PESTLE Analysis for LTI Mindtree Limited is given below:

Political	Economical
1.Geopolitical tensions have impacted the functioning of IT industry globally	1.Fluctuations in Foreign Exchange rates affect the functioning of global IT companies 2.The Indian IT Industry witnessed the fastest overall growth rate in more than a decade
Social	Technological
1.There is a talent war rife in the IT sector 2.There has been an exponential increase in moonlighting in Indian IT sector	1.Cyberattacks have increased the worth of cybersecurity market exponentially 2.The Artificial Intelligence market is projected to \$1,394.30 billion by 2029, at a CAGR of 20.1% 3.Partnerships to build a cloud migration solution for insurers
Legal	Environmental
1.Banning of moonlighting by some companies	1.Sustainability has now become a differentiator

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