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PARKER MEGGITT PLC SWOT & PESTLE ANALYSIS

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Company Name : Parker Meggitt plc

Company Sector : Aerospace, Defense, Energy, Services and Support

Operating Geography : United Kingdom, Europe, Global

About the Company :

Parker Meggitt plc is an international British business with its main office in Coventry, Warwickshire, United Kingdom. It designs, manufactures, and supplies components and sub-systems for aerospace and defense markets. According to Parker Meggitt's official history, Negretti & Zambra, a manufacturer of scientific instruments, is where the company's beginnings can be traced back to 1850. It works through the following divisions: Parker Meggitt Equipment Group; Parker Meggitt Polymers and Composites; Parker Meggitt Sensing Systems; and Parker Meggitt Aircraft Braking Systems. For operational aircraft, the Parker Meggitt Aircraft Braking Systems section manufactures wheels, brakes, and brake control systems. Engines and airframes are equipped with fire suppression systems due to the Parker Meggitt Control Systems division. The Parker Meggitt Polymers and Composites division produces complex composites, bladder fuel tanks, and sealing packages for a range of civil and defense applications. For aerospace applications, the Parker Meggitt Sensing Systems division provides avionics suites, power storage, conversion, and distribution systems, as well as designed sensors to detect a range of characteristics like vibration, temperature, speed, pressure, fluid level, and flow. As of 2023, the company employed more than 9000 people.

Parker Meggitt plc's USP is that it is an industry leader in the development of high-performance parts and systems for the aerospace, defense, and energy sectors. The mission statement of Parker Meggitt plc reads, "Enabling fit machines to power the world"

Revenue :

£ 1,489.2 million - FY ending 31st December 2021 (y-o-y decline 11.5%)

£ 1,684.1million - FY ending 31st December 2020

SWOT Analysis :

The SWOT Analysis for Parker Meggitt plc is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Diverse portfolio of products. 2.Significant technological developments and investment in attractive markets 3.Create value for clients through the investment cycle 	<ul style="list-style-type: none"> 1.Financial risks arising due to pension funding. 2.Increase in water usage, way above targets, raising environmental concerns.
Opportunities	Threats
<ul style="list-style-type: none"> 1.Proposed acquisition by Parker-Hannifin to open up access to new markets 2.Long term opportunity in continued demand for their technology in increased utilization of modern and fuel-efficient aircrafts. 3.Strong demand growth in the aviation sector worldwide. 4.Expansion into newer markets. 	<ul style="list-style-type: none"> 1.Marginal decrease in segment wise revenue. 2.Threat of failure on part of critical suppliers. 3.Risks of climate change to the aviation industry. 4.Threat of significant variation in demand for air travel.

PESTLE Analysis :

The PESTLE Analysis for Parker Meggitt plc is given below:

Political	Economical
1.Disruptive effects of the Russia-Ukraine conflict.	1.Huge growth potential of the aerospace parts manufacturing market. 2.Record inflation levels in the UK. 3.Record defence spending by countries to help Parker Meggitt's defence equipment manufacturing division.
Social	Technological
1.Growing urbanization to drive the aerospace market	1. Increasing usage of UAVs by government and non-government organisations is likely to help Parker Meggitt, a major player in this segment.
Legal	Environmental
1.Increasingly complex trade compliances, USG contracting, intellectual property and other legal aspects.	1.Significant developments towards becoming carbon neutral. 2.Increasing legislations and regulations due to climate change. 3.Adoption of Taskforce on Climate-related Financial Disclosures.

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