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ALGONQUIN POWER & UTILITIES SWOT & PESTLE ANALYSIS

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Company Name : Algonquin Power & Utilities

Company Sector : Utilities

Operating Geography : Canada, North America, Global

About the Company :

Algonquin Power & Utilities is a publicly traded company based in Oakville, Ontario, Canada. It operates as a diversified utility company, owning and operating regulated and non-regulated utilities in Canada and the United States. The company's portfolio includes electric, natural gas, water distribution and wastewater collection utility systems, as well as renewable energy facilities such as wind, solar, hydroelectric and thermal power generating facilities. Algonquin Power & Utilities is composed of three business units: Liberty Utilities, Bermuda Electric Light Company, and Liberty Power. The company's commitment to sustainability is reflected in its goal to reduce greenhouse gas emissions by 80% by 2022, compared to its 2019 baseline. Additionally, Algonquin Power & Utilities is actively involved in community development and outreach initiatives. As of early 2023, Algonquin Power & Utilities employed over 4,000 people. The company received 2021 Safety Achievement Award. The American Gas Association recognized the company's superior safety outcomes among its peers in the mid-multi-utility category.

The USP of Algonquin Power & Utilities lies in its ability to provide reliable utility services and renewable energy options while prioritizing sustainability and community engagement. The company's mission is to deliver clean energy and water solutions that create better everyday lives and inspire our communities, is what drives us every day to accomplish our purpose.

Revenue :

US\$ 2,765 million - FY ending 31st December 2022 (y-o-y growth 21.59%)

US\$ 2,285.5 million - FY ending 31st December 2021

SWOT Analysis :

The SWOT Analysis for Algonquin Power & Utilities is given below:

Strengths	Weaknesses
<p>1.Well positioned towards customers with unique synergies and capabilities across the value chain</p> <p>2.Portfolio of high-quality energy and water assets</p> <p>3.Strategic acquisition of Liberty Utilities will aid Algonquin reinforce its leadership in the sector</p> <p>4.Acquisition of New York American water company has added 125 million new customers.</p> <p>5.'Greening the fleet' initiative of wind facility construction and acquisitions leading to 600MWs of wind energy generation.</p>	<p>1.Long term debt has risen by 36.85% in 202</p>
Opportunities	Threats

1. "],[**Opportunities**

1.Smart Water Management market is forecasted to grow strongly with huge market potential in North America.

2.The Inflation Reduction Act is the way to go for Algonquin to leverage its renewable group sector.

3.Algonquin can benefit from investment by Canadian government in water supply infrastructure will help improve living standards of Canadians.

4.Solar Energy sector can expect demand boom from IRA in 2023

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PESTLE Analysis :

The PESTLE Analysis for Algonquin Power & Utilities is given below:

Political	Economical
<p>1.Green subsidies introduced is creating ruckus in the global trading scenario.</p> <p>2.Fall in global corporate tax rate can invite investments.</p>	<p>1.Climate targets could prove to be a costly affair.</p> <p>2.Inflationary pressures can be seen in the Utilities sector in the US.</p> <p>3.Investment in educating and skill development of the labor force is necessary.</p>
Social	Technological

<p>1.Algonquin continues to be featured in Bloomberg's gender equality index for the third year in 2022.</p> <p>2.A shift to create green jobs in the environmental sector in Canada</p> <p>3.Sun belt destinations see rapid change in demographic transitions.</p>	<p>1.Cybersecurity and upgradation are the need of the hour for leading energy grid aimers.</p> <p>2.Wastewater industries are continuously investing in innovations to achieve sustainability and be resilient.</p>
Legal	Environmental
<p>1.Water Infrastructure receives financial aid under the Bipartisan Infrastructure law.</p>	<p>1.Algonquin aims to achieve net zero emission targets by 2050.</p> <p>2.United States could make use of its huge untapped stock of solar energy.</p>

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Client Support:
support@swotandpestle.com