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IQIYI SWOT & PESTLE ANALYSIS

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Company Name : iQIYI

Company Sector : Media

Operating Geography: People's Republic of China, Asia, Global

About the Company :

iQIYI is a Chinese online streaming platform that offers a variety of video content, including licensed television shows, movies, original content, and live broadcasting. The company is based in Beijing, China, and was founded in 2010 by Chinese technology giant Baidu. iQIYI's business model is based on a combination of subscription-based and advertising-based revenue streams. Users can choose to pay for access to premium content, or they can view content for free with advertisements. The platform also offers paid memberships that provide additional perks, such as early access to new content and ad-free viewing. In addition to streaming video content, iQIYI has also ventured into other areas, such as online literature and virtual reality. The company has partnerships with major studios in China and around the world to provide a diverse range of content to its users. iQIYI has faced some challenges in recent years, including increased competition in the Chinese online streaming market and regulatory pressures from the Chinese entertainment industry. As of early 2023, the company employed around 5,000 people.

The USP of iQIYI is that it is one of the leading online streaming platforms in China. iQIYI's mission statement reads, "Make Dreams Inspired and Joy at Your Fingertips". Its vision is 'To Be a Great Tech-based Entertainment Company.'

Revenue :

CNY 28,997,548 - FY ending 31st December 2022 (y-o-y fall 5.09%)

CNY 30,554,359 - FY ending 31st December 2021



SWOT Analysis :

The SWOT Analysis for iQIYI is given below:

Strengths	Weaknesses
1.Market leading entertainment company in	1.iQIYI has incurred losses and might as well in
China with advanced AI functioning.	the future.
2.iQIYI boasts of its diversified monetization	2.Baidu's controlling ownership of 53% of iQIYI
model and production of blockbuster content.	proves to be a threat
3.Revenue through membership services	3.Licensing and other operational costs are
continues to rise on a quarterly basis in lieu of	huge in the entertainment industry
premium content being launched.	
4.Operating income margin has been	
consistently expanding since past five quarters	
reported, previously up from net loss incurred.	
reported, previously up from net loss incurred. Opportunities	Threats
	Threats 1.Leading Competitor Netflix has huge markets
Opportunities	
Opportunities 1.Strategic mergers with short form video	1.Leading Competitor Netflix has huge markets
Opportunities 1.Strategic mergers with short form video companies can raise revenue without	1.Leading Competitor Netflix has huge markets globally and continues to broaden its
Opportunities 1.Strategic mergers with short form video companies can raise revenue without producing additional content.	1.Leading Competitor Netflix has huge markets globally and continues to broaden its subscriber base.
Opportunities 1.Strategic mergers with short form video companies can raise revenue without producing additional content. 2.Focusing on original content production	 1.Leading Competitor Netflix has huge markets globally and continues to broaden its subscriber base. 2.Declining revenues from advertising services
Opportunities 1.Strategic mergers with short form video companies can raise revenue without producing additional content. 2.Focusing on original content production strategy can help iQIYI sustain its growth	 1.Leading Competitor Netflix has huge markets globally and continues to broaden its subscriber base. 2.Declining revenues from advertising services in alongside the grim position of the



PESTLE Analysis :

The PESTLE Analysis for iQIYI is given below:

Political	Economical
1.China's white paper revolution is causing	1.Amid inflation and rising cost of living,
political instability in China.	people are rethinking online subscriptions.
Social	Technological
1.Increased crackdown on Chinese celebrities	1.iQIYI has entered into an agreement with
and celebrity scandals can hamper iQIYI	Baidu to enable AI based content experience
revenue and reputation.	on its own platform.
2.Households in lower-tier cities are more	2.All immersive entertainment is the way to go
willing to spend on entertainment	forward.
Legal	Environmental
1.The Personal Information Protection Law	1.Focus on optimising operations via green
makes iQIYI business subject to complexities	technology to reduce carbon footprint.
2.Stringent government regulations regarding	
video content	
3.iQIYI has been subjected to legalities as	
recent as being the screen mirroring issue.	

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