## S&P TEST

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# STURM RUGER & COMPANY SWOT & PESTLE ANALYSIS

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Company Name: Sturm Ruger & Company

**Company Sector:** Firearms

Operating Geography: United States, North America, Global

#### About the Company:

Ruger is a brand of weapons made in the United States by Sturm, Ruger & Company, which has its corporate offices in Southport, Connecticut. The company was founded in 1949 by Alexander Sturm and William Ruger and has since become one of the leading manufacturers of firearms in the United States. Ruger designs, produces, and sells a wide range of firearms for civilian, law enforcement, and military markets. They offer a diverse lineup of pistols, revolvers, rifles, and shotguns, catering to various shooting preferences and applications. Ruger firearms are known for their durability, reliability, and innovative features, making them popular among gun enthusiasts, collectors, and professional shooters. In addition to manufacturing firearms, Ruger provides a range of accessories and replacement parts for their products. They also offer a comprehensive customer service and support network to assist firearm owners with maintenance, repairs, and inquiries. As of 2023, there are 1,880 employees in Sturm, Ruger & Company.

Sturm, Ruger & Company's unique selling proposition lies in their commitment to producing high-quality firearms known for durability, reliability, and innovative features. Their mission is to provide responsible citizens with innovative, safe, and reliable firearms for self-defense. Ruger aims to be the top firearms manufacturer in the US, known for craftsmanship, reliability, and customer satisfaction. They prioritize continuous improvement, technological advancements, and diverse product offerings while promoting responsible firearm use.

#### Revenue:

US\$ 595.8 million - FY ending 31st December 2022 (y-o-y growth -18.5%)

US\$ 730.7 million - FY ending 31st December 2021



### SWOT Analysis:

The SWOT Analysis for Sturm Ruger & Company is given below:

Strengths	Weaknesses
1.Strong focus on innovation, launching a	1.Limited international presence with foreign
minimum of 5 new products every year.	sales accounting for only 6% of total revenue.
2.Strong brand recognition as the largest	2.High revenue dependence on top 3
firearm manufacturer in the US.	customers, representing over 60% of total
3.Diverse product portfolio with nearly 800	revenue.
product variations across 40+ product lines.	
4.Robust distribution network, with 15	
distributors for the commercial market, 25 for	
law enforcement & 45 for exports.	
law enforcement & 45 for exports.  Opportunities	Threats
	Threats  1.Intense competition from well-established
Opportunities	
Opportunities  1.Strategic partnerships can lead to joint	1.Intense competition from well-established
Opportunities  1.Strategic partnerships can lead to joint product development, cross-promotion &	1.Intense competition from well-established companies like Smith & Wesson, Glock, Sig
Opportunities  1.Strategic partnerships can lead to joint product development, cross-promotion & access to new customer segments.	1.Intense competition from well-established companies like Smith & Wesson, Glock, Sig Sauer among others.
Opportunities  1.Strategic partnerships can lead to joint product development, cross-promotion & access to new customer segments.  2.Leverage technological advancements such	<ul><li>1.Intense competition from well-established companies like Smith &amp; Wesson, Glock, Sig Sauer among others.</li><li>2.Risk of product recalls, defects &amp; legal</li></ul>



#### PESTLE Analysis:

The PESTLE Analysis for Sturm Ruger & Company is given below:

Political	Economical
1.COVID-19 pandemic induced surge in gun	1.U.S 2023 budget prioritizes military
sales	readiness amidst the Ukraine-Russia conflict
2.The ban on semiautomatic rifles &	boosting demand for firearms.
magazines in Illinois will impact sales &	2.Significant contribution to the U.S economy
operations	in the form of federal & state business taxes &
	excise taxes.
Social	Technological
1.Public sentiment surrounding gun violence	1.Advanced 3D printing to enhance precision &
and control measures influence consumer	efficiency in manufacturing firearms.
attitudes towards firearms	2.Titanium nitride coatings reduce wear,
2.Popularity of hunting and target shooting as	corrosion, noise & improve performance.
a recreational sport in the United States	
Legal	Environmental
1.Faced lawsuit regarding its marketing	1.Implemented steel recycling & metal reuse
content post Colorado shooting incident.	methods to tackle growing landfill concerns.
	2.Active engagement with local communities to
	promote safety, education & responsible gun
	ownership.

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