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LITTELFUSE SWOT & PESTLE ANALYSIS

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Company Name : Littelfuse

Company Sector : Industrial Technology Manufacturing

Operating Geography : United States, North America, Global

About the Company :

Littelfuse, Inc. is an American electronic equipment manufacturing company headquartered in Chicago, Illinois. Founded in 1927, the company mainly manufactures circuit protection products. It also engages in the manufacturing of a wide range of electronic switches and automotive sensors. In addition to its global headquarters in Chicago, Illinois, Littelfuse has more than 40 sales, distribution, manufacturing and engineering facilities in the US, Europe and Asia. Littelfuse is the developer of AutoFuse, the first automotive blade fuse. It is a diversified industrial technology company that promotes a more sustainable, connected, and secure world. Operating in more than 20 countries with approximately 18,000 associates worldwide, it works with customers to co-design and deliver innovative and reliable solutions. Serving more than 100,000 end customers, their products find their way to many end markets in industrial, transportation and electronics. In August 2023, Littelfuse launched the world's smallest flange-mounted micro-reed sensor for a wide range of applications, ideal for home appliances, security/access control and home automation machines where space is limited.

Littelfuse's USP lies in building protective electrical circuits, electronic switches, automotive sensors, and has a track record of innovation and reliability in a variety of markets. Littelfuse's mission statement reads "To provide innovative solutions that exceed customer expectations, creating a work environment that encourages and rewards entrepreneurial thinking, teamwork and dedication to customers, while investing in technology, equipment and facilities to improve productivity and competitiveness."

Revenue :

US\$ 2.5 billion- FY ending 31st December 2022 (y-o-y growth 21%)

US\$ 2.1 billion- FY ending 31st December 2021

SWOT Analysis :

The SWOT Analysis for Littelfuse is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Presence of a diversified product portfolio 2.Global footprint across several countries 3.Several strategic acquisitions undertaken to strengthen market position 4.Increasing expenditure in R&D related activities 5.Presence of in-house manufacturing facilities. 6.The Company has a diverse revenue model 7.The company's products have a wide range of usage 	<ul style="list-style-type: none"> 1.Decline in earnings per share and revenue growth rate.
Opportunities	Threats
<ul style="list-style-type: none"> 1.Company to acquire wafer fab in an attempt to expand capacity and business operations. 2.Increase in demand for electric vehicles 3.Positioned for accelerated growth in Industrial, Transportation and Electronic end-markets 	<ul style="list-style-type: none"> 1.The company operates in a highly competitive industry. 2.Threat of cyber-attacks and potential security breach.

PESTLE Analysis :

The PESTLE Analysis for Littelfuse is given below:

Political	Economical
1.Changes in the US government's approach to trade policy can impact the company's business.	1.Company's revenue and profitability impacted due to fluctuations in foreign currency rates.
Social	Technological
1.Global shift towards renewable energy sources will favorably impact the company's business operations. 2.Increasing focus on safety likely to boost demand for company's circuit protection technologies.	1.Advent of Industry 4.0 and AIoT to provide new dimension to the company's business. 2.With increasing automation in manufacturing industry, launch of innovative Micro-D connector. 3. Launch of new NanoT switch series ideal for use in a wide range of wearable and portable consumer electronics.
Legal	Environmental
1.Enactment of OECD-led minimum tax proposals can adversely affect company's effective tax rate.	1.Growing focus on ESG imposes additional costs on company's business. 2.With growing focus on sustainability, the company has undertaken several green initiatives.

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