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BIOCON LIMITED SWOT & PESTLE ANALYSIS

Company Name : Biocon Limited

Company Sector : Biopharmaceuticals

Operating Geography : India, Asia, Global

About the Company :

Biocon Limited is an Indian biopharmaceutical company that was founded in 1978 by Kiran Mazumdar-Shaw. The headquarters of the company are in Bangalore, Karnataka, India. Biocon manufactures and sells generic active pharmaceutical ingredients (APIs) in nearly 120 countries, including the United States and Europe. In addition, the biotechnology firm develops innovative biologics, biosimilar insulins, and antibodies. Biocon's biosimilar products are available in various emerging markets in both bulk and formulation forms. Metabolics, oncology, immunotherapy, and nephrology products are among Biocon's formulations for the Indian market. INSUGEN (rh-insulin), BASALOG (Glargine), BIOMAb EGFR (Nimotuzumab), BLISTO (Glimepiride + Metformin), CANMAb (Trastuzumab), Evertor (Everolimus), TACROGRAF (Tacrolimus), ALZUMAb (Itolizumab), and KRABEVA (Bevacizumab) are all Biocon brands. Syngene International Limited (Syngene) is a publicly traded subsidiary of Biocon that works in the contract research and development industry. Biocon and Syngene employ a total of 16,545 people. In November 2023, Biocon Biologics relinquished two non-core branded medicines in India. In October 2023, Biocon was placed No. 8 on Science Magazine's list of the Best Employers in the Global Biotech and Pharma Sector.

Biocon Limited's USP lies in improving global healthcare by developing innovative and cost-effective biopharmaceuticals for patients, partners, and healthcare systems worldwide. Its objective is to be a world-class integrated biotechnology enterprise.

Revenue :

INR 11,550 crore- FY ending 31st March 2023 (y-o-y growth 38%)

INR 8,397 crore- FY ending 31st March 2022

SWOT Analysis :

The SWOT Analysis for Biocon Limited is given below:

Strengths	Weaknesses
1.Viatris acquisition bolsters Biocon Biologics with expanded global treatment portfolio. 2. Biocon operates in about 120 countries, reaching a wide and varied market. 3.Leading biopharmaceuticals leader with multiple value propositions across its verticals 4.Emphasizes research to provide affordable treatments for unmet patient needs.	1.Biocon's heavy reliance on key products is a vulnerability. 2.Value chain disruptions can disrupt operations, affecting supply and raising costs.
Opportunities	**Threats**
1.Affordable medicine prices open avenues for broader market expansion. 2.Leveraging digital solutions can enhance operational efficiency and effectiveness. 3.Transformative partnership with Tabuk Pharmaceuticals to help gain foothold in Middle East region 4.Global generic drug market expected to rise from $414B (2021) to $574B (2027).	1.Growing competition and pricing challenges in specific markets. 2.Economic downturn may lower Biocon's demand and profitability

PESTLE Analysis :

The PESTLE Analysis for Biocon Limited is given below:

Political	Economical
1.India's PLI scheme may enhance Biocon's manufacturing environment.	1.Economic slowdown and conflicts can impact Biocon. 2.Growing biosimilar adoption, small molecule generics to dominate two-thirds market share.
Social	**Technological**
1.The growing emphasis on ESG factors impacts Biocon's evaluation and reputation. 2.Consumer shift to eco-friendly products risks reputation if expectations aren't met.	1.Introducing API Customer Portal for enhanced interactions, information access, rapid responses, and order monitoring 2.Integrating manufacturing with automation, artificial intelligence and Industry 4.0 technologies
Legal	**Environmental**
1.Adhering to strict regulations, including FDA guidelines, is essential for Biocon. 2.U.S. biosimilar rules are stringent, demanding more studies, potentially increasing costs. 3. UK MHRA's May'22 guidance eliminates Phase III trial, cutting development time and costs.	1.Rising environmental and ethical awareness in healthcare 2.Focusing on clean energy transition in operations

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We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

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