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CORNING SWOT & PESTLE ANALYSIS

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Company Name : Corning

Company Sector : Glass, Ceramics, Optical Fibres (Material Science)

Operating Geography : United States, North America, Global

About the Company : Corning Inc is an American multinational company headquartered in New York. Established in 1851, the manufacturing company has been the world's leading innovator in material science has an unparalleled expertise in Specialty Glass, Ceramics and Optical Physics. With approximately 45000 employees worldwide, Corning Inc. ranks 298 among the Fortune 500 Companies.

Revenue :\$9.7 billion (2016)



SWOT Analysis :

The SWOT Analysis for Corning is given below:

Strengths	Weaknesses
1.Strong Innovation	1.Decrease in Net Sales and Net Income Year-
2.Strong Strategic and Capital allocation	over-year
framework	2.Dependence on Market status for Derived
3.Increase in Core Earnings Per Share by 11%	demand
from 2015	
4.Strong Acquisitions and collaborations	
Opportunities	Threats
Opportunities 1.Creating opportunities through Innovation	Threats 1.Market saturation of Display Technologies
1.Creating opportunities through Innovation	1.Market saturation of Display Technologies
1.Creating opportunities through Innovation programs like the Glass Age, Inspired by Glass	1.Market saturation of Display Technologies 2.Declining Business in Environmental
1.Creating opportunities through Innovation programs like the Glass Age, Inspired by Glass	 Market saturation of Display Technologies Declining Business in Environmental Technologies Segment due to weakening of



PESTLE Analysis :

The PESTLE Analysis for Corning is given below:

Political	Economical
1.Made in America campaign launched by Donald Trump	1.Foreign currency fluctuations
Social	Technological
1.Strong Innovation helps in transforming human lives	1.Dependency on IT for business and manufacturing controls2.Strong technical prowess to innovate and gain competitive advantage
Legal	Environmental
1.Global operations subject to extensive trade, laws and regulation2.Legal proceeding of non-PCC asbestos litigation and environmental litigation	1.Strict Environmental Regulations and Regulatory changes

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