
S&P TEST

SWOT & PESTLE.com

KONE CORPORATION SWOT & PESTLE ANALYSIS

© Barakaat Consulting - An Ezzy IT Consulting Business

This is a licensed product and is not to be photocopied or distributed. All rights reserved. Unauthorized reproduction is strictly prohibited. Research is based on best available materials and resources. To purchase reprints of this document, please email support@swotandpestle.com.

Company Name : KONE Corporation

Company Sector : Engineering and service

Operating Geography : Finland, Europe, Global

About the Company :

KONE Corporation is a leading global supplier of elevators, escalators, and related services. The company was founded in Finland in 1910 and currently operates in over 60 countries worldwide, with approximately 60,000 employees as of 2023. It is headquartered in Espoo, Finland. KONE's business is divided into two segments: New Equipment and Maintenance & Modernization. The New Equipment segment involves the design, manufacture, installation, and modernization of elevators and escalators, while the Maintenance & Modernization segment provides maintenance and modernization services for existing equipment. It has 8 global R&D centers and 10 global production sites and a worldwide network of authorized distributors. It also provides innovative solutions to new and existing buildings for the smooth people flow. It has developed products and services, such as KONE DX Class elevators, which use artificial intelligence and machine learning to improve energy efficiency and passenger comfort. KONE has won numerous awards for its design and innovation, including the prestigious Red Dot Design Awards in 2022 for its elevator design.

The USP of KONE Corporation is that it evolved as a global leader in elevator and escalator industry. The mission of KONE is to improve the flow of urban life.

Revenue :

10,906.7 million – FY ending 31st December, 2022 (y-o-y growth of 3.73%)

10,514.1 million - FY ending 31st December, 2021

SWOT Analysis :

The SWOT Analysis for KONE Corporation is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Strong brand in elevator and escalator industry 2.High customer retention rate 3.Sustainability in its operations 4.Strong expansion strategy through acquisitions 5.Continual investment in people and innovation capabilities 6.KONE is a data intensive company 	<ul style="list-style-type: none"> 1.Exposed to strategic, operational and financial risks
Opportunities	Threats
<ul style="list-style-type: none"> 1.Expansion of business to other nations 2.Entry to new market segments within industry 3.Huge potential in modernization and maintenance markets globally 	<ul style="list-style-type: none"> 1.Strong competitors across geographical areas 2.Declining orders more than anticipation

PESTLE Analysis :

The PESTLE Analysis for KONE Corporation is given below:

<p style="text-align: center;">Political</p> <p>1.The Russia-Ukraine conflict has resulted in increased geopolitical risks</p>	<p style="text-align: center;">Economical</p> <p>1.The global elevator and escalator market is expected to grow at a CAGR of 6.7% till 2029</p> <p>2.Foreign exchange rate fluctuations</p> <p>3.Many companies have exited Russian market or are restructuring their Russian assets</p>
<p style="text-align: center;">Social</p> <p>1.Increasing Urbanization will increase the demand for elevators</p> <p>2.There is increase in women in leadership position in companies</p>	<p style="text-align: center;">Technological</p> <p>1.Technological disruption using robotics</p> <p>2.Making elevators and escalators smarter</p>
<p style="text-align: center;">Legal</p> <p>1.Ensuring legal compliance by suppliers and distributors</p>	<p style="text-align: center;">Environmental</p> <p>1.Companies have made it a priority to reduce their carbon footprint</p> <p>2. Reduction in energy consumption is a prime concern for Elevator industry</p>

Please note that our free summary reports contain the SWOT and PESTLE table contents only.

The complete report for **KONE Corporation** SWOT & PESTLE Analysis is a paid report at **14.53 U.S.D.**



* By clicking on "Buy Now" you agree to accept our "Terms and Conditions."



S&P

SWOT & PESTLE.com

SWOT & PESTLE.com is a leading strategy research portal covering detailed Strengths, Weaknesses, Opportunities, Threats (SWOT) and Political, Economic, Social, Technological, Legal and Environmental (PESTLE) analysis of leading industry sectors and organizations across the globe. Our full and comprehensive collection on SWOT and PESTLE has been written by our team of professional analysts consisting of MBA's, CFA's and industry experts. Our analysis has helped businesses, researchers and scholars with valuable insights to make strategic decisions and take their research forward.

We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

Copyright Notice

The information provided in the SWOT and PESTLE research reports on www.swotandpestle.com are from publicly available documents and sources which are deemed reliable. Further the reports contain analysis and views from the SWOT & PESTLE.com research and analyst team which consists of qualified experts. While every attempt has been made to ensure completeness, accuracy and reliability of the analysis, Barakaat Consulting and its associate websites cannot be held responsible or legal liable for omissions or errors in our reports or on any of our pages.

(C)2025 Barakaat Consulting. All rights reserved. This report may not be reproduced, copied or redistributed, in whole or in part, in any form or by any means, without the express written consent of Barakaat Consulting. Also, Barakaat Consulting is the sole copyright owner of this report, and any use of this report by any third party is strictly prohibited without a license expressly granted by Barakaat Consulting. Neither all nor any part of the contents of this report, or any opinions expressed herein, can be used in advertising, press releases, or promotional materials without prior written approval from Barakaat Consulting. Any violation of Barakaat Consultings rights in this report will be executed to the fullest extent of the law, including the pursuit of monetary damages and injunctive relief in the event of any breach of the foregoing restrictions.

Client Support:
support@swotandpestle.com