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MEDTRONIC SWOT & PESTLE ANALYSIS

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Company Name: Medtronic

Company Sector: Medical Device Manufacturing

Operating Geography: Ireland, Europe, Global

About the Company:

Previously known as Medtronic Inc. it is one of the largest medical device manufacturing company, headquartered in Dublin, Ireland. The company is involved in development, manufacturing and marketing of a wide range of medical devices, therapies and services used in the treatment heart disease, spinal conditions, neurological disorders, vascular disease and diabetes and similar chronic diseases. The company products include aortic and peripheral vascular products, cardiac rhythm and heart failure products, coronary and structural heart products, advanced surgical technologies and general surgical products, medical supplies, respiratory and monitoring solutions, and venous solutions, diabetes services and solutions, intensive insulin management solutions, non-invasive diabetes therapies, Neuromodulation and neurovascular devices, orthopedic and spine products and surgical technologies. As of 2020, Medtronic has served more than 72 million patients across 150+ countries worldwide and has over 90,000 employees.

Medtronic USP or unique selling proposition lies in being amongst the world's largest medical equipment manufacturing companies with almost seven decades of operations to deliver innovative medical technology solutions. Medtronic is also the world leader in spinal and musculoskeletal therapies. The mission statement for Medtronic reads "Contributing to human welfare by application of biomedical engineering to alleviate pain, restore health and extend life and direct our growth in areas of biomedical engineering. To strive without reserve for the greatest possible reliability and quality in our products and make a fair profit recognizing the personal worth of employees and maintain good citizenship as a company."

Revenue:

US \$28.91 billion - FY ending 24thApril 2020 (Y-O-Y growth of (negative) -5%)

US \$30.56 billion - FY ending 26th April 2019



SWOT Analysis:

The SWOT Analysis for Medtronic is given below:

Strengths	Weaknesses
1.Strong Financial Performance and Growth	1.Dependence on US markets
Strategy	2.Low operating margin.
2.Strong global presence	
3.Strong product portfolio	
4.Strong innovation and creativity platform	
5.Skilled workforce	
Opportunities	Threats
Opportunities 1.Evolving connected healthcare	Threats 1.Strict Regulations
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1.Evolving connected healthcare	1.Strict Regulations
1.Evolving connected healthcare 2.Acquisition based advantage	1.Strict Regulations 2.Impact of changing trade regulations



PESTLE Analysis:

The PESTLE Analysis for Medtronic is given below:

Political	Economical
1.Trade regulations and policies	1.Fluctuations in currency markets
2.Government Intervention	2.Impact of change in US administration
	3.Impact of COVID on the financial position
	4.Brexit as an opportunity for Ireland MedTech
	sector
Social	Technological
1.Growing concern on healthcare in US	1.Focus on sustainable technology solutions
2.Focus on Product safety and assurance	2.Evolving data-based monitoring systems
Legal	Environmental
1.Tax regulations	1.Increasing focus on commitment towards
2.Litigations related to products and patent	environmentally Sustainable practices
	2.Strict Environment regulations

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