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STATE STREET CORPORATION SWOT & PESTLE ANALYSIS

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Company Name : State Street Corporation

Company Sector : Financial Services

Operating Geography : United States, North America

About the Company : State Street Corporation is a financial services and bank holding company. It is headquartered at One Lincoln Street in Boston and operating in 17 countries and more than 100 geographic markets. This financial holding organization's Investment Servicing business line offers a wide spectrum of products and services, which include custody, product- and participant-level accounting; daily pricing and administration; master trust and master custody; record-keeping; foreign exchange, brokerage, and other trading services; securities finance; deposit and short-term investment facilities; loan and lease financing; investment manager and alternative investment manager operations outsourcing; and performance, risk, and compliance analytics. With 225 years of operation, State Street Corp is the 2nd oldest bank in continuous operations in United States and it is operating from year 1792. This company is one of the largest asset management companies in the world, with a value worth of \$33.12 trillion under custody and administration and \$2.78 trillion under management. It is ranked 271st on the Fortune 500 list. The company is also on the list of the banks that are too big to fail published by the Financial Stability Board.

State Street Corporation's USP or unique selling point lies in being the world's leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. The mission statement of State Street Global Advisors reads "we believe investing responsibly enables economic prosperity and social progress. We are driven by a desire to help our clients, and those who rely on them, achieve a better future."

Revenue :

\$11.2 billion – FY ending 31st Dec 2017 (y-o-y growth 9%)

\$10.2 billion – FY ending 31st Dec 2016

SWOT Analysis :

The SWOT Analysis for State Street Corporation is given below:

| Strengths | Weaknesses |
|--|---|
| 1.Strong market position with very good brand image 2.Very strong capital position 3.Superb Performance in New Markets 4.Unique and innovative products | 1.Global presence is very limited 2.Limited market share growth 3.Lack of R&D |
| Opportunities | Threats |
| 1.Exploring emerging markets 2.Opportunities for online business development 3.Acquisition of other firms to increase global presence | 1.Tough competition 2.Dependent upon the regulatory changes 3.Cyber Security |

PESTLE Analysis :

The PESTLE Analysis for State Street Corporation is given below:

| Political | Economical |
|---|--|
| 1.The 2016 US presidential election 2.European market: Effects of Brexit | 1.Fluctuations in Global real GDP 2.Currency Fluctuations 3.Huge rise in assets and shift in investor base |
| Social | Technological |
| 1.Changing preferences for Millennials | 1.Blockchain 2.Digital disruption: Predictive analytics 3.Ramping up security and investing in Cloud as infrastructure |
| Legal | Environmental |
| 1.The Fearless Girl controversy 2.Secret commission lawsuit | 1.Sustainable offices |

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We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

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