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LOCKHEED MARTIN SWOT & PESTLE ANALYSIS

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Company Name : Lockheed Martin

Company Sector : Aerospace and Defense

Operating Geography : United States, North America, Global

About the Company :

Lockheed Martin Corporation is a global security and aerospace company which was formed by merger of Lockheed Corporation and Martin Marietta Corporation in 1995. It operates in four business segments: Aeronautics, Missiles and Fire Control (MFC), Rotary and Mission System (RMS) and Space. It engages in research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. It is headquartered in Bethesda, Maryland and employees around 114,000 people worldwide as of early 2023. The major part of its sales come from the U.S. Department of Defence and it is also a leading contractor for the U.S. Department of Energy and the National Aeronautics and Space Administration (NASA). The company has 590+ facilities in 50 states throughout the U.S.; internationally, business locations in 52 nations and territories.

Lockheed Martin's mission statement as per their website is "To solve complex challenges, advance scientific discovery and deliver innovative solutions to help its customers keep people safe." Lockheed Martin's vision statement is to "Be the global leader in supporting our customers' missions, strengthening security and advancing scientific discovery."

Revenue :

US \$67,044 million - FY ended Dec 31st 2021 (year-on-year growth of 9.33%)

US \$65,398 million - FY ended Dec 31st 2020

SWOT Analysis :

The SWOT Analysis for Lockheed Martin is given below:

Strengths	Weaknesses
<ol style="list-style-type: none"> 1.Strong product portfolio 2.Provides customers with multi-layered and integrated air and missile defence 3.Huge scale of organization 4.Technological expertise and R&D 5.Consistently strong financial and operational performance 6.Cutting competitive advantage due to technological innovations 	<ol style="list-style-type: none"> 1.Heavy dependence on U.S. Government
Opportunities	Threats
<ol style="list-style-type: none"> 1.Rising demand of defence equipment 2.Expanding product line with AI 3.Opportunities in acquiring international firms 4.Strategic collaborations to strengthen operations 5.Eyeing growth and partnerships in India to strengthen presence in the local Defence sector 	<ol style="list-style-type: none"> 1.Increased domestic as well as international competition 2.Cyber or other security threats 3.Highly regulated aerospace business

PESTLE Analysis :

The PESTLE Analysis for Lockheed Martin is given below:

Political	Economical
<ol style="list-style-type: none"> 1.Succumbing to political pressures 2.On-going conflicts in the Middle East and elsewhere 3.Rise in aerospace demand due to Russia-Ukraine war 	<ol style="list-style-type: none"> 1.Effects of international tariff rates
Social	Technological
<ol style="list-style-type: none"> 1.Rising insecurities and terrorism 2.Growing distrust in organizations 	<ol style="list-style-type: none"> 1.High cost of changing technology 2.Technological advancements in growing global connectivity 3.Leveraging data as a strategic asset
Legal	Environmental
<ol style="list-style-type: none"> 1.Procurement laws and regulations 2.Involvement in legal proceedings lead to financial distress 	<ol style="list-style-type: none"> 1.Huge environmental costs associated with rules and regulations 2.Solutions for natural catastrophe

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We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

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