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## LOCKHEED MARTIN SWOT & PESTLE ANALYSIS

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**Company Name :** Lockheed Martin

**Company Sector :** Aerospace and Defense

**Operating Geography :** United States, North America, Global

**About the Company :**

Lockheed Martin Corporation is a global security and aerospace company which was formed by merger of Lockheed Corporation and Martin Marietta Corporation in 1995. It operates in four business segments: Aeronautics, Missiles and Fire Control (MFC), Rotary and Mission System (RMS) and Space. It engages in research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services. It is headquartered in Bethesda, Maryland and employees around 114,000 people worldwide as of early 2023. The major part of its sales come from the U.S. Department of Defence and it is also a leading contractor for the U.S. Department of Energy and the National Aeronautics and Space Administration (NASA). The company has 590+ facilities in 50 states throughout the U.S.; internationally, business locations in 52 nations and territories.

Lockheed Martin's mission statement as per their website is "To solve complex challenges, advance scientific discovery and deliver innovative solutions to help its customers keep people safe." Lockheed Martin's vision statement is to "Be the global leader in supporting our customers' missions, strengthening security and advancing scientific discovery."

**Revenue :**

US \$67,044 million - FY ended Dec 31st 2021 (year-on-year growth of 9.33%)

US \$65,398 million - FY ended Dec 31st 2020

**SWOT Analysis :**

The SWOT Analysis for Lockheed Martin is given below:

| Strengths  | Weaknesses  |
|--|---|
| <ul style="list-style-type: none"> <li>1.Strong product portfolio</li> <li>2.Provides customers with multi-layered and integrated air and missile defence</li> <li>3.Huge scale of organization</li> <li>4.Technological expertise and R&amp;D</li> <li>5.Consistently strong financial and operational performance</li> <li>6.Cutting competitive advantage due to technological innovations</li> </ul> | <ul style="list-style-type: none"> <li>1.Heavy dependence on U.S. Government</li> </ul>   |
| Opportunities  | Threats   |
| <ul style="list-style-type: none"> <li>1.Rising demand of defence equipment</li> <li>2.Expanding product line with AI</li> <li>3.Opportunities in acquiring international firms</li> <li>4.Strategic collaborations to strengthen operations</li> <li>5.Eyeing growth and partnerships in India to strengthen presence in the local Defence sector</li> </ul>  | <ul style="list-style-type: none"> <li>1.Increased domestic as well as international competition</li> <li>2.Cyber or other security threats</li> <li>3.Highly regulated aerospace business</li> </ul> |

**PESTLE Analysis :**

The PESTLE Analysis for Lockheed Martin is given below:

|  |   |
|--|---|
| <p style="text-align: center;"><b>Political</b></p> <ol style="list-style-type: none"> <li>1.Succumbing to political pressures</li> <li>2.On-going conflicts in the Middle East and elsewhere</li> <li>3.Rise in aerospace demand due to Russia-Ukraine war</li> </ol> | <p style="text-align: center;"><b>Economical</b></p> <ol style="list-style-type: none"> <li>1.Effects of international tariff rates</li> </ol>  |
| <p style="text-align: center;"><b>Social</b></p> <ol style="list-style-type: none"> <li>1.Rising insecurities and terrorism</li> <li>2.Growing distrust in organizations</li> </ol>  | <p style="text-align: center;"><b>Technological</b></p> <ol style="list-style-type: none"> <li>1.High cost of changing technology</li> <li>2.Technological advancements in growing global connectivity</li> <li>3.Leveraging data as a strategic asset</li> </ol> |
| <p style="text-align: center;"><b>Legal</b></p> <ol style="list-style-type: none"> <li>1.Procurement laws and regulations</li> <li>2.Involvement in legal proceedings lead to financial distress</li> </ol>  | <p style="text-align: center;"><b>Environmental</b></p> <ol style="list-style-type: none"> <li>1.Huge environmental costs associated with rules and regulations</li> <li>2.Solutions for natural catastrophe</li> </ol>   |

Please note that our free summary reports contain the SWOT and PESTLE table contents only.

The complete report for **Lockheed Martin** SWOT & PESTLE Analysis is a paid report at **12.53 U.S.D.**



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