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AVNET SWOT & PESTLE ANALYSIS

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Company Name : Avnet

Company Sector : Electronic components, Information Technology and Services

Operating Geography : America, Europe, Middle East, Africa and Asia/Pacific regions

About the Company : Avnet is a global technology solutions company with a broad network that delivers design, product, marketing and supply chain expertise for customers at each phase of the product life cycle. Founded in 1921 on New York City's Radio Row, Avnet is headquartered in Phoenix, Arizona. As of 2019, Avnet has around 15400 employees in 125 locations with more than 1400 technology suppliers to serve 2.1 million customers across 140 countries.

Avnet supports customers of all sizes, entrepreneur to an enterprise, at each phase of the product lifecycle with a wide ecosystem and portfolio of design and supply chain services. The company has deep expertise in design and engineering, with broad line distribution and integration capabilities and services, Avnet is a uniquely positioned technology solutions provider that can meet critical market needs for customers globally while helping them reduce risk and lower costs. Avnet partners with the most innovative technology suppliers in the world, putting Avnet at the forefront when it comes to electronic components and integrated solutions for automotive, communications, healthcare, industrial, military and aerospace, safety, wearable, and other markets.

The company ranked 128 on the fortune 500 (U.S) in 2018. Avnet is a wide network of owned companies, services, solutions, and technology partner. The company provides Electronic components, Design and Manufacturing services, Supply chain solutions, integrated solutions, Premier Farnell, and communities or large collaborative network. The company was named the world's most ethical company by Ethisphere Institute in 2014,2015,2016,2017 and 2018.

Revenue :

\$19,036.9 million – FY ending June30, 2018 (y-o-y growth 9.15%)

\$17,440.0 million – FY ending July 1, 2017

SWOT Analysis :

The SWOT Analysis for Avnet is given below:

Strengths	Weaknesses
<ol style="list-style-type: none"> 1.Strong Brand Perception. 2.Large distribution network and wide reach of Avnet. 3.Product and Technology Innovation. 4.Successful merger and Acquisition. 	<ol style="list-style-type: none"> 1.Deterioration in the capabilities of acquired assets to generate cash flows. 2.Need to overhaul its global IT system and implement a global ERP system.
Opportunities	Threats
<ol style="list-style-type: none"> 1.Advancement in Technology. 2.Reduction of sales tax on shipping. 3.Population Growth. 4.Opportunities in building innovation solutions in the fields of industrial automation, medical and security. 	<ol style="list-style-type: none"> 1.Business in a highly competitive sector impedes growth pace. 2.Failure to maintain or develop new relationship with key suppliers. 3.U.S china Tariff Trade war. 4.Exposure to currency fluctuations in volatile political climate around the world.

PESTLE Analysis :

The PESTLE Analysis for Avnet is given below:

Political	Economical
1.Changes in tax rules and regulations 2.Antitrust laws related to Electronic Commerce 3.Repatriation tax liability eroding profits.	1.Economic weakness and geopolitical uncertainty 2.The skill level of the workforce in the U.S market or Electronics industry 3.Exposure to currency fluctuation in volatile political climate around the world.
Social	Technological
1.Demographics and skill level of population. 2.Affect of Culture i.e. gender roles, social conventions etc. 3.Change in customer needs and consumption models.	1.Technological developments by Avnet. 2.Intellectual property rights and patents protection
Legal	Environmental
1.Intellectual's property right and patent protection. 2.The conflict mineral regulations and export compliance.	1.Climate Change 2.Resource Use 3.Government green drive initiatives to boost sales.

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We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

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