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GILEAD SCIENCES SWOT & PESTLE ANALYSIS

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Company Name : Gilead Sciences

Company Sector : Pharmaceuticals and Biotechnology

Operating Geography : United States, North America, Global

About the Company :

Gilead Sciences, Inc. is an American biopharmaceutical company that focuses primarily on antiviral drugs used in the treatment of Hepatitis B, Hepatitis C, HIV and influenza, including Sovaldi and Harvoni. It is headquartered at Foster City, California, United States. It was founded in June 1987 by Michael L. Riordan with the help of three core scientific advisers, Peter Dervan (Caltech), Doug Melton (Harvard) and Harold M. Weintraub (Fred Hutchinson Cancer Research Centre). The company has expanded to multiple drug segments through a series of strategic acquisitions starting from NeXstar Pharmaceuticals, Corus Pharma Inc. (2006), Raylo Chemicals Inc. (2006), CV Therapeutics (2009), CGI Pharmaceuticals (2010). The company's product portfolio includes more than 25 products including complete treatment regimens for HIV and Hepatitis C virus. Gilead was '2021 Facility of the Year Awards' winner for operational agility: COVID-19 impact. In August 2022, Gilead Sciences and MiroBio, a privately held biotechnology company based in the United Kingdom, signed a definitive deal under which Gilead will purchase MiroBio for about \$405 million in cash. MiroBio's exclusive discovery technology and comprehensive portfolio of immune inhibitory receptor agonists will be acquired by Gilead. As of 2023, Gilead has commercial sales operations in the US and globally, with subsidiaries in 35+ countries. Gilead's global workforce of over 16,000 employees across six continents is dedicated to improving global healthcare and fostering a better, healthier world.

The USP of Gilead Sciences lies in it being the market leader for HIV drugs globally. Gilead Sciences mission statement reads "To discover, develop and commercialize innovative therapeutics in the areas of unmet medical needs that improve patient care." The research based; biopharmaceutical company's vision is "To advance therapeutics against life-threatening diseases worldwide."

Revenue :

US\$27.2 billion – FY ending 31st December 2022 (y-o-y decline of 0.09%)

US\$27.3 billion – FY ending 31st December 2021 (y-o-y growth of 11%)

US\$24.6 billion - FY ending 31st December 2020

SWOT Analysis :

The SWOT Analysis for Gilead Sciences is given below:

| Strengths | Weaknesses |
|---|--|
| <ul style="list-style-type: none"> 1.Strong Brand Portfolio 2.Research and Development Orientation 3.Investments in process automation 4.Strategic Acquisitions and mergers | <ul style="list-style-type: none"> 1.Inability to accurately predict demand 2.Declining product sales in HIV and HCV segment 3.Reliance on three wholesalers for marketing and distribution |
| Opportunities | Threats |
| <ul style="list-style-type: none"> 1.High growth potential of the biopharmaceutical industry 2.Usage of Industry 4.0 technology 3.Expansion of footprint in various regions 4.Acquires XinThera to enhance oncology and inflammation pipeline 5.Expands collaboration for inflammatory disease therapies | <ul style="list-style-type: none"> 1.Certain challenges related to patent protection 2.Regulation of manufacturing process 3.Complexity of biopharma supply chain and operations 4.High competition in the industry 5.Rising cases of counterfeit products 6.AIDS advocates pressure company over drug pricing |

PESTLE Analysis :

The PESTLE Analysis for Gilead Sciences is given below:

| | |
|---|--|
| <p style="text-align: center;">Political</p> <ol style="list-style-type: none"> 1.Impact of government legislative and regulatory actions 2.Compliance with FDA and other comparable international standards 3.Political advantage due to the joint venture with European Commission for Covid-19 treatment 4.Impact of Russia-Ukraine war 5.Reimbursement pressures from government agencies | <p style="text-align: center;">Economical</p> <ol style="list-style-type: none"> 1.Fluctuations in the foreign currency exchange rate 2.Interest rate and credit risk on company's portfolio 3.Impact of inflation reduction act |
| <p style="text-align: center;">Social</p> <ol style="list-style-type: none"> 1.Impact of aging population 2.Contribution of the pharma industries towards the treatment of Covid-19 3.Impact of public perception, awareness, and social stigma on disease awareness | <p style="text-align: center;">Technological</p> <ol style="list-style-type: none"> 1.Opportunities due to emerging innovations 2.Risks associated with cyber security 3.Revolutionizing healthcare- recent advancements and key innovations |
| <p style="text-align: center;">Legal</p> <ol style="list-style-type: none"> 1.Non-infringement of patents and proprietary rights 2.Expensive litigation and government investigations | <p style="text-align: center;">Environmental</p> <ol style="list-style-type: none"> 1.Green and Sustainable chemistry 2.Waste Reduction and Recycling |

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Client Support:
support@swotandpestle.com