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TENCENT SWOT & PESTLE ANALYSIS

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Company Name: Tencent

Company Sector: Conglomerate

Operating Geography: China, Asia, Global

About the Company: Tencent is a Chinese conglomerate founded in 1998 by Ma Huateng with headquarters in Shenzhen. The company has holdings and many subsidiaries across the world in technology, music, films and gaming. User value is the guiding principle of the company and Tencent strives to incorporate social responsibility into its businesses. Tencent aims to use technology to enrich the lives of Internet users. It has various services like music, social network, mobile games and internet services. The company provides services like social network, music, web portals, e-commerce, mobile games, internet services, payment systems, smartphones, and multiplayer online games. In China, the company offers the popular instant messengers, Tencent QQ and WeChat, and one of the largest web portals, QQ.com. The company has stakes in more than 600 companies across the world. Tencent Group has over 51,350 employees as of May 2021. The company ranks 132 in Global 500 2021. In June 2021, Tencent Cloud announced the launch of

Tencent's unique selling proposition or USP lies in being the world's largest video game vendor. Tencent's mission statement read, "Promote technology innovation and cultural vitality; help industries digitally upgrade; collaborate for the sustainable development of society."

four new internet data centers (IDC) in Bangkok, Frankfurt, Hong Kong and Tokyo.

Revenue:

Yuan 482.06 billion - FY ending Dec 2020 (y-o-y growth 27.8%)

Yuan 377.28 billion - FY ending Dec 2019 (y-o-y growth 21.2%)



SWOT Analysis:

The SWOT Analysis for Tencent is given below:

Strengths	Weaknesses
1.Largest gaming business and stakes in many	1.High dependency on gaming revenues
popular games	2.Inability to replicate domestic success in
2.Payment is a key infrastructure platform	international markets
3.Connection between people and content for	3.Looming threat of anti-trust litigation
user retention are key sources of competitive	
advantage	
4.Strategic investments in best-in-class	
companies	
Opportunities	Threats
Opportunities 1.Bright future for Industrial internet	Threats 1.High competition, particularly from Sony,
**	
1.Bright future for Industrial internet	1.High competition, particularly from Sony,
1.Bright future for Industrial internet 2.Partnerships with foreign companies keen to	1.High competition, particularly from Sony, ByteDance, NetEase and Alibaba
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1.Bright future for Industrial internet 2.Partnerships with foreign companies keen to enter the Chinese market 3.Fintech industry driven by rising trend of	1.High competition, particularly from Sony,ByteDance, NetEase and Alibaba2.Risks related to acquisitions and investment management3.Fraudulent activities from suppliers or



PESTLE Analysis:

The PESTLE Analysis for Tencent is given below:

Political	Economical
1.Chinese government's firewall against	1.Impact of Chinese economic slowdown
foreign companies	
2.Chinese tech giants facilitating Chinese	
government surveillance and censorship	
3.Impact of Brexit on business interests in UK	
Social	Technological
1.Social networking opportunities through	1.Cloud technology for gaming purposes
some video games	2.Facial recognition technology for gaming
	access controls and mobile payments
	3.High focus on AI solutions to various
	problems
	4.Future potential applications of quantum
	computing
Legal	Environmental
1.Gaming industry regulations in China	1.Sponge cities system for flood control
2.Chinese government crackdowns under the	2.Protection of endangered species
Cyber security law	3.Focus on green operations to reduce
	environmental impact

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