
S&P TEST

SWOT & PESTLE.com

BOSTON SCIENTIFIC SWOT & PESTLE ANALYSIS

© Barakaat Consulting - An Ezzy IT Consulting Business

This is a licensed product and is not to be photocopied or distributed. All rights reserved. Unauthorized reproduction is strictly prohibited. Research is based on best available materials and resources. To purchase reprints of this document, please email support@swotandpestle.com.

Company Name : Boston Scientific

Company Sector : Medical Devices

Operating Geography : United States, North America, Global

About the Company : Boston Scientific Corporation is a top multinational company which specialized in the manufacture and marketing of medical device equipment related to various field like interventional radiology, neurovascular intervention, electrophysiology, cardiac surgery, vascular surgery, endoscopy, oncology, urology and gynecology. Founded in 1979 in Watertown, Massachusetts by John Abele and Peter Nicholas, in the last 40 years Boston Scientific has provided cutting edge solutions to address unmet patient needs and contributed significantly towards reducing healthcare expenses. The Company's core business strategy is to Strengthen Category Leadership, Expand into High Growth Adjacencies, Drive Global Expansion, Fund the Journey to Fuel Growth and Develop Key Capabilities. In order to achieve these, the company exclusively focuses on innovation and technological advancement.

The company has 60+ extensive product categories like CRT-P, CRT-D, Defibrillators (ICD), Left Atrial Appendage Closure Device etc. Boston Scientific has stayed on a very tightly wound strategic path acquisition and has done various acquisitions like BTG, Augmenix, Emscion etc. The company is very well acclaimed for innovation and advanced medical business solutions. It has won numerous awards like Forbes World's Most Innovative Companies (2018), Top 100 Global Innovators by Clarivate Analytics (2016, 2017, 2018), Forbes America's Best Large Employers (2016, 2017, 2019) to name a few. The company is also dedicated to social responsibility by committing to neutralize the carbon neutrality in all manufacturing and key distribution sites by 2030. As of early 2020, Boston Scientific employed approximately 36,000 people and nurtured a goal to make a difference to the lives of 30 million patients by serving them the best medical facilities.

Boston Scientific's mission statement reads "Boston scientific is dedicated to transforming lives through innovative medical solutions that improve the health of patients around the world".

Revenue :

US \$10.73 billion – FY ending 31st December 2019 (YoY growth of +9.2%)

US \$9.823 billion – FY ending 31st December 2018

SWOT Analysis :

The SWOT Analysis for Boston Scientific is given below:

| Strengths | Weaknesses |
|--|--|
| <ol style="list-style-type: none"> 1.Diversified product portfolio 2.Strategic acquisitions and partnership 3.Leadership across multiple category and innovations driving a robust pipeline 4.Consistently strong financials and cash flow, showing a trend of stellar performance over a five-year period 5.Robust R&D investments and results ~1 billion invested in R&D 6.Robust marketing and sales channels | <ol style="list-style-type: none"> 1.Nature of business attracts contingency liability risks 2.Frequent recalls over faulty products and adverse side effects 3.Dependency on the US markets for net sales |
| Opportunities | Threats |
| <ol style="list-style-type: none"> 1.Extending category leadership in New Markets 2.Expanding global presence and penetration in emerging economies 3.Data driven advanced analytics and digital health 4.Less invasive endoscopic alternative to surgical resection 5.Eyeing market share in China | <ol style="list-style-type: none"> 1.Intense competition in the field of medical device equipment 2.FDA regulations and clearance mandates 3.Proprietary Rights and Patent Litigation 4.Counterfeit medical devices eating into market share |

PESTLE Analysis :

The PESTLE Analysis for Boston Scientific is given below:

| Political | Economical |
|---|---|
| 1.Healthcare Policies, Reimbursement and price regulation 2.Stringent medical device approval regulations 3.Taxation Policy changes 4.Medical equipment industry hit by U.S. China trade war | 1.Brexit impact on exports 2.Healthcare spending in the U.S.A 3.Emerging economies to be hotbeds of global healthcare consumption |
| Social | Technological |
| 1.Demographics shift will surge demand for medical devices | 1.Remote patient monitoring 2.Blockchain and AI to set new standards for diagnostics and healthcare |
| Legal | Environmental |
| 1.Compliance with MDR in Europe 2.Regulatory regime in the U.S and outside | 1.Initiatives for reduction of environmental footprint |

Please note that our free summary reports contain the SWOT and PESTLE table contents only. The complete report for **Boston Scientific** SWOT & PESTLE Analysis is a paid report at **21 U.S.D.**



* By clicking on "Buy Now" you agree to accept our "Terms and Conditions."



S&P

SWOT & PESTLE.com

SWOT & PESTLE.com is a leading strategy research portal covering detailed Strengths, Weaknesses, Opportunities, Threats (SWOT) and Political, Economic, Social, Technological, Legal and Environmental (PESTLE) analysis of leading industry sectors and organizations across the globe. Our full and comprehensive collection on SWOT and PESTLE has been written by our team of professional analysts consisting of MBA's, CFA's and industry experts. Our analysis has helped businesses, researchers and scholars with valuable insights to make strategic decisions and take their research forward.

We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

Copyright Notice

The information provided in the SWOT and PESTLE research reports on www.swotandpestle.com are from publicly available documents and sources which are deemed reliable. Further the reports contain analysis and views from the SWOT & PESTLE.com research and analyst team which consists of qualified experts. While every attempt has been made to ensure completeness, accuracy and reliability of the analysis, Barakaat Consulting and its associate websites cannot be held responsible or legal liable for omissions or errors in our reports or on any of our pages.

(C)2024 Barakaat Consulting. All rights reserved. This report may not be reproduced, copied or redistributed, in whole or in part, in any form or by any means, without the express written consent of Barakaat Consulting. Also, Barakaat Consulting is the sole copyright owner of this report, and any use of this report by any third party is strictly prohibited without a license expressly granted by Barakaat Consulting. Neither all nor any part of the contents of this report, or any opinions expressed herein, can be used in advertising, press releases, or promotional materials without prior written approval from Barakaat Consulting. Any violation of Barakaat Consultings rights in this report will be executed to the fullest extent of the law, including the pursuit of monetary damages and injunctive relief in the event of any breach of the foregoing restrictions.

Client Support:
support@swotandpestle.com