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SINOPEC CORP SWOT & PESTLE ANALYSIS

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Company Name : Sinopec Corp

Company Sector : Oil and Gas

Operating Geography : Asia,China.

About the Company : Sinopec Corp. is one of the largest integrated energy and chemical company based in Beijing, China. The scope of its business mainly covers oil and gas exploration and production, extraction, pipeline transmission and marketing etc. The company is China's largest producer and supplier of refined oil products (including gasoline, diesel and jet fuel, etc.) and major petrochemical products. Sinopec had 690,000 employees in 2011 and is increasing in size year by year.

Revenue :RMB 1,930.9 billion (FY 2016)

SWOT Analysis :

The SWOT Analysis for Sinopec Corp is given below:

Strengths	Weaknesses
<ol style="list-style-type: none"> 1. Stable and remarkable growth 2. New innovation and research 3. Improving the efficiency 4. Successful international operations 5. Committed to quality and efficiency 	<ol style="list-style-type: none"> 1. Does not feature in the top league 2. Need for a sustainable model
Opportunities	Threats
<ol style="list-style-type: none"> 1. Leading mixed ownership reform 2. Increasing consumption of oil in China 	<ol style="list-style-type: none"> 1. Problems in implementing an efficient energy model 2. Severe competition 3. Fluctuations in price 4. There are several challenges in oil exploration

PESTLE Analysis :

The PESTLE Analysis for Sinopec Corp is given below:

Political	Economical
<ol style="list-style-type: none"> 1. Governments bilateral and multilateral agreements and international relationships 	<ol style="list-style-type: none"> 1. China's massive economic development leading to a high spending customer group 2. Weak global economic recovery
Social	Technological
<ol style="list-style-type: none"> 1. Various social responsibility initiatives taken by the company 2. Sinopec supported the United Nations Global Compact China network, hosting two sessions of the China Summit on Caring for Climate 3. The company sincerely cares for its staff, actively participating in public welfare initiatives 	<ol style="list-style-type: none"> 1. During the past three years, Sinopec has won seven National Awards for Technological Invention, including one first-place award 2. Several domestic and foreign patents in technological development 3. Breakthroughs in research & exploration
Legal	Environmental
<ol style="list-style-type: none"> 1. New laws in place after restructuring of petroleum industry 2. Compliance with overseas laws 	<ol style="list-style-type: none"> 1. Energy bottleneck 2. Clear water, Blue Sky Schemes

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