# S&P TEST

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## **GUESS SWOT & PESTLE ANALYSIS**

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**Company Name:** Guess

**Company Sector:** Fashion and Lifestyle

**Operating Geography:** North America, Europe

About the Company: Guess an American clothing brand and retailer. In addition to clothing for both men and women, the company also sells a wide range of fashion accessories such as watches, jeweler, perfumes, and shoes. Guess was founded in 1981 by Georges Marciano, and his brothers Maurice Marciano, Paul Marciano, and Armand Marciano with its headquarters in Los Angeles. The company was one of the first companies to create designer jeans. At the beginning, the jeans were mainly designed for women, they started a men's line in 1983. GUESS operates in fast-moving global markets serving the style-conscious consumer through the iconic GUESS brand image. Their designers travel throughout the world to monitor fashion trends and discover fabrics that inspire new lines and collections. GUESS has a number of trademarks under its wing, which includes GUESS, GUESS? GUESS U.S.A., GUESS Jeans, GUESS? and Triangle Design, MARCIANO, Question Mark and Triangle Design, a stylized G and a stylized M, GUESS Kids, Baby GUESS, YES, G by GUESS, GbG, GUESS by MARCIANO and Gc.

As of February 2020, the company had over 4,900 U.S. and internationally registered trademarks or trademark applications pending with the trademark offices in over 175 countries around the world, including the U.S. Guess And Marciano apparel products are designed by their own separate in-house design teams located in the U.S., Switzerland and South Korea. The company also derives significant royalty revenue from licensing activities across the globe. Guess sells its products through both domestic and international wholesale distribution channels as well as licensee operated retail stores and concessions. GUESS had approximately 15,800 employees globally as of February 2020.

Guess mission statement states that "We are committed to being a worldwide leader in the fashion industry." GUESS is one of the pioneer companies to have manufactured designer denim, certainly, its USP or Unique Selling Proposition lies in being one of the most popular brands for possessing a full range of stylish designer and high-quality denim, apparel and accessories. The company is also well known for its unparalleled styling, precise fitting, and high-grade quality clothes that have a long-lasting life.

### Revenue:

US\$ 2.68 billion - FY ended 1st Feb 2020 (y-o-y growth of 2.6%)

US\$ 2.61 billion - FY ended 1st Feb 2019



### SWOT Analysis:

The SWOT Analysis for Guess is given below:

Strengths	Weaknesses
1.Brand equity source of sustainable	1.Multiple cases of labor laws violations
competitive advantage	2.Negative publicity due to harassment
2.Multiple distribution channels across the	allegations
globe	
3.Strong management and excellent corporate	
strategies	
4.Strong relation with reliable suppliers	
5.Guess personalized shopping application for	
tech-savvy customers	
6.Agile and responsible supply chain	
Opportunities	Threats
1.Market growth of Denim Jeans	1. Demand shock due to Corona virus outbreak
2.Emergence of e-commerce	2. Slowing customer traffic in malls or outlet
3.Increased penetration in key categories	centers
including denim, Marciano, men's and	3. Risk in global business
handbags	4. Adverse environmental impact of jeans
4.New dynamics creating future consumer	manufacturing
opportunities	



### PESTLE Analysis:

The PESTLE Analysis for Guess is given below:

Political	Economical
1.2017 Tax Cuts and Jobs Act in the U.S	1. Impact of foreign currency volatility
2.Impact of US- China trade war on sourcing	2. Dependency on Credit Market
	3.Impact of Covid-19 on business and fashion
	industry
Social	Technological
1.Change in fashion taste of customers	1.Adopting latest PLM and ERP technologies
2.Evolving consumer expectations and	2.Bringing artificial intelligence to fashion
behaviours	
Legal	Environmental
1.Sweatshop allegations by employees	1. Increasing the environmental sustainability
2.Gucci logo infringement allegations against	of products
GUESS	2. Implementing sustainable sourcing policies
3.Increased need for Data Privacy	3. Increase in environment friendly practices
	in operations

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