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TENARIS SWOT & PESTLE ANALYSIS

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Company Name : Tenaris

Company Sector : Oilfield services

Operating Geography : Luxembourg, Europe, Global

About the Company :

Tenaris S.A. is a leading supplier of steel tubes and related services for the world's energy industry and for other industrial applications. Established in 2001, the company has its headquarters located in the Grand-Duché of Luxembourg. The company mainly deals in manufacturing facilities, service yards and commercial offices that are located all over the globe. Customers of the company includes some of the world's leading oil and gas companies as well as engineering companies engaged in constructing oil and gas gathering, transportation, processing and power generation facilities. Tenaris provides its services in over 30 countries through several manufacturing facilities, service centres and R&D centres. These include the controlling stake acquired in Saudi Steel Pipe, a joint venture with Severstal and the acquisition of IPSCO Tubulars. The company employs 23,000 personnel as of early 2022.

The USP of Tenaris lies in it being the world's leading oil and gas companies. The mission statement of the company reads, "Our mission is to deliver value to our customers through product and process innovation, manufacturing excellence, supply chain integration, technical assistance and customer service, aiming to reduce risk and costs, increase flexibility and improve time-to-market. Wherever we operate, we are committed to safety and minimizing our impact on the environment, providing opportunities for our people, and contributing to the sustainable development of our communities".

Revenue :

\$6.5 billion – FY ended 31st December 2021

\$5.1 billion – FY ended 31st December 2020

SWOT Analysis :

The SWOT Analysis for Tenaris is given below:

Strengths	Weaknesses
<ol style="list-style-type: none"> 1.Global leader in steel pipes 2.Strong expertise in the oil and gas infrastructure sector 3.Differentiated quality tubular products 4.Strategically located production facilities 5.Investment in research and development 	<ol style="list-style-type: none"> 1.History of violation of rules and laws
Opportunities	Threats
<ol style="list-style-type: none"> 1.Expanding the range of products 2.Building up collaborations and alliances worldwide 3.Energy transition leading to opportunity for developing new products and services 	<ol style="list-style-type: none"> 1.Climate changes affecting the required raw material and leading to production losses 2.Highly competitive international market 3.Antidumping and countervailing duty proceedings may impact sales 4.Increase in production cost due to increase in raw material prices

PESTLE Analysis :

The PESTLE Analysis for Tenaris is given below:

Political	Economical
1.Uncertainty in the steel market due to tariff imposed by US 2.Russia-Ukraine war is affecting business operations	1.Associated risk involved at international operations during shipment 2.Impact of international oil and gas prices on drilling activities
Social	Technological
1.Consolidating a strong safety-oriented culture	1.Impact on value chain structure in industrial goods sector 2.Application of digital, automation and machine learning technologies in manufacturing processes
Legal	Environmental
1.Involvement in lawsuits impact reputation 2.Antidumping and countervailing duty proceedings may impact sales	1.Avoiding fugitive emissions in the steel making process 2.Circularity and material efficiency trends

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We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

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