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## SOLVAY SWOT & PESTLE ANALYSIS

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**Company Name :** Solvay

**Company Sector :** Chemicals

**Operating Geography :** Belgium, Europe, Global

**About the Company :** Solvay is a Belgian chemical company whose headquarters are located in Neder-Over-Heembeek, Brussels, Belgium. This global chemical and advanced materials firm was founded by Alfred and Ernest Solvay in 1863. The company seeks to help its clients innovate, develop and deliver high-value, viable goods and solutions that consume less energy and decrease CO2 emissions, optimize resource utilization and enhance the quality of life. The company provides its products and services to a number of industries and markets globally, including automotive and aviation, consumer and healthcare goods, energy and environment, electricity and electronics, design and production, and industrial applications. As of 2020, it has operations in 115 sites in 64 countries around the world. This includes 21 major research and innovation centers where over 2,350 scientists driving the innovation behind the company's success. The global presence of the company allows it to keep abreast with the constant changes occurring within the chemical industry and develop appropriate products which are able to deal with trending issues like climate change, sustainability and increasing standards for health and well-being. The company employs around 24,100 workers as per early 2020 records.

The company's purpose is to “bond people, ideas and elements to reinvent progress.”

**Revenue :**

8,965 million - FY ended December 31st 2020

10,244 million - FY ended December 31st 2019

**SWOT Analysis :**

The SWOT Analysis for Solvay is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> <li>1.Strongly focused on creating products and solutions with customer-centricity in mind</li> <li>2.Strong market position in composite materials used in aerospace</li> <li>3.Open innovation culture of the company</li> <li>4.Strong brand recognition of Solvay</li> </ul>	<ul style="list-style-type: none"> <li>1.Anti-trust proceedings, HSE related proceedings and discontinued pharmaceutical activities affecting the company's reputation</li> <li>2.Exposed to large pension liabilities</li> </ul>
Opportunities	Threats
<ul style="list-style-type: none"> <li>1.Integrating sustainability into its business and investments</li> <li>2.Changing mindsets through the circular economy</li> <li>3.Innovation acceleration in batteries for EV-vehicles</li> <li>4.Demand for productivity, efficiency and sustainability in mining</li> </ul>	<ul style="list-style-type: none"> <li>1.Climate related transition risks</li> <li>2.Regulatory, political and legal threats</li> <li>3.Foreign currency risks</li> </ul>

## PESTLE Analysis :

The PESTLE Analysis for Solvay is given below:

<p style="text-align: center;"><b>Political</b></p> <ol style="list-style-type: none"> <li>1. Political risks and physical security risks in its facilities</li> <li>2. Subject to numerous complex tax regimes</li> </ol>	<p style="text-align: center;"><b>Economical</b></p> <ol style="list-style-type: none"> <li>1. Solvay is subject to volatile global economic conditions, market uncertainties and local and regional economic conditions</li> <li>2. Solvay is subject to interest rate risks</li> <li>3. Solvay is subject to fluctuations in currency exchange rates</li> </ol>
<p style="text-align: center;"><b>Social</b></p> <ol style="list-style-type: none"> <li>1. Evolving gender roles for better</li> <li>2. Education and career trends impact recruitment</li> </ol>	<p style="text-align: center;"><b>Technological</b></p> <ol style="list-style-type: none"> <li>1. Failure to innovate or delays in development could affect customer relationships</li> <li>2. Failure to predict technological trends can affect the profitability</li> <li>3. Dynamic innovation portfolio management</li> <li>4. Teaming up for innovation</li> </ol>
<p style="text-align: center;"><b>Legal</b></p> <ol style="list-style-type: none"> <li>1. Securing and defending its ownership of new discoveries and processes</li> <li>2. Solvay is subject to continually evolving environmental and health and safety laws and regulations</li> </ol>	<p style="text-align: center;"><b>Environmental</b></p> <ol style="list-style-type: none"> <li>1. Initiatives for Greenhouse Gas reduction</li> <li>2. Offering innovative sustainable solutions</li> </ol>

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[support@swotandpestle.com](mailto:support@swotandpestle.com)