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ROSS STORES SWOT & PESTLE ANALYSIS

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Company Name: Ross Stores

Company Sector: Retail

Operating Geography: United States, North America

About the Company:

Ross Stores Inc., in association with its subsidiaries, operates off-retail garments and home fashion stores under the Ross Dress for Less and dd's DISCOUNTS brands. Ross Stores primarily engages in the manufacture of apparel, accessories, and home fashions. The company's Ross Dress for Less stores sells its products at departmental stores, targeting average income households while dd's DISCOUNTS promotes its products at discounted stores, offering regular prices to customers with moderate income. As of early 2020, it operates almost 1,831 off-price retail stores in over 39 states with approximately 92500 employees. Ross retail chain found its roots in 1950s, when the first Ross retail store was inaugurated by Morris Ross. Headquartered in Dublin, California, the Company focuses on a "constant stream of high-quality department and specialty store brands" at unbelievable bargains. Ross stores are immensely invested in the evolution of sustainability by implementing various practices into its operation. Ross is also committed to helping children through its partnerships with the Boys & Girls Clubs of America (BGCA).

Ross Stores unique selling proposition or USP lies in being the largest off-price apparel and home fashion chain in the United States. Its mission statement reads, "In addition to fulfilling our mission of offering customers the best name-brand bargains possible, we aim to empower our Associates, operate in ways that reduce our environmental impact, and give back to the communities where we conduct business."

Revenue:

\$16.04 billion- FY ended on Feb 1st 2020

\$14.98 billion- FY ended on Feb 2nd 2019



SWOT Analysis:

The SWOT Analysis for Ross Stores is given below:

Strengths	Weaknesses
1.Largest off-price apparel and home fashion	1.Additional debt to fight COVID-19 pandemic
chain in the United States	may impact credit ratings
2.Consistently low pricing and higher value	2.No online presence to impact sales with
3.Competitive advantage obtained through	consumer shift to e-commerce
opportunistic purchases	3.Lack of full national coverage across the
4.Improved financial performance over years	United States
5.Broad range of offerings	
6.Offering a discovery-based 'treasure hunt'	
experience	
Opportunities	Threats
1.Expansion into newer and existing markets	1.Highly fragmented and competitive retail
2.Economic slowdown to drive customers to	industry
off-price stores	2.Adverse effect of Covid-19 on sales and
	operations



PESTLE Analysis:

The PESTLE Analysis for Ross Stores is given below:

Political	Economical
1.Change in US trade and tax policies 2.Impact of US China trade war on sourcing	1.Impact of changing disposable income of consumers due to economic slowdown
Social	Technological
1.Focus on female shopper segment2.'Treasure hunt' experience helping to drive traffic	1.Using technology to inventory track 2.Use of AI and data driven customer targeting
Legal	Environmental
1.Issues relating to quality, safety and authenticity pf products being sold2.Lawsuit over deceptive price tags may hurt brand image	1.Practising sustainable internal operations

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Client Support: support@swotandpestle.com