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# S&P TEST

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## EUROFINS SCIENTIFIC SWOT & PESTLE ANALYSIS

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**Company Name :** Eurofins Scientific

**Company Sector :** Pharmaceuticals, Biotechnology

**Operating Geography :** Luxembourg, Europe, Global

**About the Company :** Eurofins Scientific is a life sciences company headquartered in Luxembourg, providing a unique range of analytical testing services to clients across multiple industries, particularly in the field of pharmaceutical, food, environmental, Agriscience, and consumer products. It was founded in 1987 when its founder Gilles Martin purchased the rights to the SNIF-NMR technology, which aimed to verify the origin and purity of several types of food and beverages. In the next 33 years, the company has grown to over 47,000 staff spread over in 900 independent companies in over 50 countries and is currently operating more than 800 laboratories. Eurofins has been one of the fastest-growing in Europe since it went public with an average annual growth exceeding 29% for the last 22 years. The company boasts a portfolio of over 200,000 analytical methods for evaluating the safety, identity, credibility, composition, origin, and purity of biological substances and products. It is also one of the very few companies across the world that provides services for genomics, forensics, advanced material sciences and for supporting clinical studies.

Investing heavily in research and development and providing a wide range of testing methods in the field of biotechnology and analytical chemistry has been the primary focus of Eurofins. It also provides essential services in specialty esoteric and molecular clinical diagnostic testing in Europe and the USA. Significant investments in innovation, Information technology, and logistics and huge sample volumes ensure that customers enjoy high standards of quality at reasonable prices.

The vision of Eurofins states, "To be the Global Leader in Testing for Life" and the company places its core values on the pillars of customer focus, competence and team spirit, quality, and integrity. Eurofins Scientific proudly maintains that the mission of its business is "To contribute to a safer and healthier global ecosystem by providing its clients with innovative and high-

quality laboratory, research, and advisory services while creating opportunities for the employees and generating sustainable shareholder value.”

**Revenue :**

4562.8 million – FY 2019 (Net Cash: 677.9 million)

3781.1 million – FY 2018 (Net Cash: 543.9 million)

## SWOT Analysis :

The SWOT Analysis for Eurofins Scientific is given below:

Strengths	Weaknesses
<ol style="list-style-type: none"> <li>1.Focus on scientific innovation</li> <li>2.Well-established global presence</li> <li>3.Caters to a broad range of customer segment</li> <li>4.One-Stop-Service provider</li> <li>5.Creating entry barriers through premium quality service and leveraging internal efficiencies</li> <li>6.Leader in Non-Invasive Prenatal Testing (NIPT) in Europe</li> <li>7.Captures scale advantage through Large and spoke laboratories infrastructure</li> <li>8.Pharma services spanning the entire drug development cycle</li> </ol>	<ol style="list-style-type: none"> <li>1.I.T. infrastructure prone to cyber-attack</li> <li>2.Impact on operating income due to Covid-19 pandemic</li> </ol>
Opportunities	Threats
<ol style="list-style-type: none"> <li>1.Expanding in Bioanalytical testing market</li> <li>2.Innovating in clinical diagnostic markets</li> <li>3.Start-up program represents a significant investment for the future</li> <li>4.Food testing market enjoys robust growth drivers</li> </ol>	<ol style="list-style-type: none"> <li>1.Changes in the established market</li> <li>2.Risk from contractor and supplier</li> <li>3.Highly competitive industry</li> </ol>

## PESTLE Analysis :

The PESTLE Analysis for Eurofins Scientific is given below:

Political	Economical
1.Changes in local political conditions like Brexit 2.Stringent trade regulations across countries 3.Government Investigations and Litigation decelerate innovative growth	1.Acquisition and Expansion decisions promote sustainable growth 2.Working Capital and Interest Rate requirements broaden future prospects
Social	Technological
1.Supportive workplace environment boosts employee morale 2.Gaining customer confidence through advances in food testing 3.High profile food scares increasing focus on testing	1.Rapid technological changes present opportunities for market development 2.Information and Data Security is a hallmark for credibility
Legal	Environmental
1.Infringement of property rights hinders business expansion 2.Global trends in regulation driving the business	1.Contamination of biological materials poses a risk of health hazards 2.Growth in the environmental testing market 3.Tackling microplastics in food and the environment

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