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AIR PRODUCTS AND CHEMICALS, INC SWOT & PESTLE ANALYSIS

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Company Name : Air Products and Chemicals, Inc

Company Sector : Industrial Gases and Chemicals

Operating Geography : United States, North America, Global

About the Company : Air Products and Chemicals, Inc is an American international corporation that principally provides industrial gases such as oxygen, nitrogen, argon, helium and similar equipment to numerous industries, including refining, chemical, metals, electronics, manufacturing, and food and beverage. The company is headquartered in Allentown, Pennsylvania and it employs a workforce of almost 17,000 employees in over 50 countries as of 2020. Air Products and Chemicals was established by Leonard Parker Pool in 1940 to satisfy the needs of a mid-level oxygen consumer. In 1945, Air Products secured a contract with Weirton Steel Company to lease three generators that produced six tons per day of oxygen. The company is heavily invested in developing, creating and operating some of the world's largest industrial gas projects and gasification projects that transform copious natural resources into syngas for the manufacture of premium power, fuels and chemicals. Air Products and Chemicals is concerned about protecting the environment and it is implementing sustainable methods to produce their industrial gases. The company was honored with the title of "2019 Overall Community Care Award" for its corporate citizenship and its remarkable community efforts at the 9th China Charity Festival.

Air Products and Chemicals's unique selling proposition or USP lies in being the world's leading Industrial Gases Company in operation for nearly 80 years. It is also the world's leading supplier of liquefied natural gas process technology and equipment. Air Products and Chemicals' mission statement reads, "To achieve growth and cost competitiveness by identifying, developing and integrating external technologies through technology acquisition, joint ventures, collaborative R&D projects and licensing with prospective industry, government and university partners."

Revenue :

USD 8,918.9 million – FY ended 30th September 2019 (y-o-y decrease of 0.12%)

USD 8,930.2 million – FY ended 30th September 2018

SWOT Analysis :

The SWOT Analysis for Air Products and Chemicals, Inc is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1. Leader in industrial gas industry with strong supply positions 2. Strong international presence with diversified global scope 3. Leadership in gasification projects with strong execution strategy 4. Largest hydrogen plant and pipeline supply network globally 5. High degree of stability in earnings 6. Substantial operating leverage with disciplinary growth 	<ul style="list-style-type: none"> 1. Over-reliance on international operations for a major chunk of revenues
Opportunities	Threats
<ul style="list-style-type: none"> 1. Leveraging sustainable growth by providing solutions to the environmental challenges 2. Increasing demand in the global electronics industry 	<ul style="list-style-type: none"> 1. Exposure to foreign currency exchange rates 2. Increasing costs related to compliance with environmental regulations 3. Competition in regional Industrial Gases segment

PESTLE Analysis :

The PESTLE Analysis for Air Products and Chemicals, Inc is given below:

<p style="text-align: center;">Political</p> <p>1. Brexit effects on the European business operations</p>	<p style="text-align: center;">Economical</p> <p>1. Tax reforms leading to higher tax expenses 2. Impact of fluctuations in exchange rates</p>
<p style="text-align: center;">Social</p> <p>1. Increased awareness about the importance of long-term sustainability</p>	<p style="text-align: center;">Technological</p> <p>1. Establishment of hydrogen fuelling stations 2. Leveraging industrial IoT in atmosphere supply and process management system</p>
<p style="text-align: center;">Legal</p> <p>1. Exposure to extensive government regulations and foreign jurisdictions 2. Environment compliance regulations affecting the financial results 3. Settlements for allegations of administrative violations</p>	<p style="text-align: center;">Environmental</p> <p>1. Significant potential for business growth by efficient management of climate change 2. Continuous improvement in energy efficiency across plants 3. Efficient utilization of water resource</p>

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