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FINNAIR SWOT & PESTLE ANALYSIS

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Company Name: Finnair

Company Sector : Aviation

Operating Geography: Finland, Europe, Global

About the Company: Finnair is a network airline that specialises in passenger and cargo traffic between Asia and Europe. It was founded on 1 November 1923 by Bruno Lucander. It is headquartered in Vantaa, Finland on the grounds of Helsinki Airport. It offers package tours under its Aurinkomatkat-Suntours and Finnair Holidays brands. Helsinki's geographical location gives Finnair a competitive advantage, since the fastest connections between many European destinations and Asian megacities fly over Finland. The Finnair fleet consists of over 80 aircraft, most of which are Airbuses. Its fleet is one of the most modern in Europe which produces less emissions and offers better travel comfort on its flights. As of 2020, Finnair flies to over 100 destinations in Finland, Europe, Asia and North America via its transfer-friendly Helsinki hub. The company has been awarded a 2019 Five Star Global Airline rating by the Airline Passenger Experience Association.

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Revenue:

EUR 3,097.7 million – FY ended 31st December 2019 (y-o-y increase of 9.2%)

EUR 2,836.1 million – FY ended 31st December 2018



SWOT Analysis:

The SWOT Analysis for Finnair is given below:

Strengths	Weaknesses
1.Cooperation with Oneworld partners in joint	1.Alcoholism cases among Finnair's cabin crew
businesses	members impacting brand
2.Implementation of artificial intelligence to	
come up with a pioneering forecasting solution	
3.Unrivalled local network and attractive	
market for incoming tourism	
4.Continuous focus on fuel efficiency of	
Finnair fleet	
5.Comprehensive product portfolio allowing	
customers with range of choices	
6.Strong operational performance and safety	
record	
Opportunities	Threats
1.Investments in the expansion of different	1.Aggressive competition in the tour industry
business classes foproviding customer	leading to bankruptcy
experience	2.Major impact of Covid-19 on the aviation
2.Expansion of the network of airline routes	industry and Finnair
and destinations (capacity)	3.Susceptibility to macroeconomic fluctuations
3.Growth of tourism in the Nordics region	such as foreign currency exchange rates and
	fuel costs



PESTLE Analysis:

The PESTLE Analysis for Finnair is given below:

Political	Economical
1.Flight cancellation due to labour disputes	1.Impact of Covid-19 on Finnair and airline
2.Impact of Brexit on the cargo business	industry
	2.Changes in the Economic Policy such as
	pension premium loan
Social	Technological
1.Participation in different charters and	1.Launching of digital travel services like
initiatives to ensure gender balance	Now/here
	2.Leveraging data analytics to improve
	operational excellence
Legal	Environmental
1.Schemes & regulations for environmental	1. Initiatives like Finnair's anti-carbon
protection like EU ETS	program for a carbon-free operating
2.Labour market situations like agreements	environment
(CLAs) with the union of Finnish Cabin Crew	2.Participation in the development of carbon
	neutral fuels

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Client Support: support@swotandpestle.com