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CARRIER GLOBAL SWOT & PESTLE ANALYSIS

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Company Name : Carrier Global

Company Sector : Manufacturing, HVAC systems, refrigeration, Fire & security solutions

Operating Geography : United States, North America, Global

About the Company : Carrier Global Corporation, founded in 1915, is an American Company and one of the global leaders in providing healthy, safe and sustainable building and cold chain solutions. They started as a ventilation and air condition system but later expanded to commercial refrigeration and fire & security. In 2019-20, it reported a revenue of \$18.6 billion serving customers and industrial units in 160 countries with a workforce of 53,000 employees. Their portfolio includes many industry-leading brands such as Carrier, Kidde, Edwards, LenelS2, Automated Logic and many more. The company is organized into three business segments – HVAC, refrigeration, and Fire & Security. HVAC segment provides solutions to meet the heating and cooling needs of commercial units and residential customers while the refrigeration segment provides transport refrigeration and commercial refrigeration products and solutions. Fire and security business encompass a wide range of residential and building systems which include fire detection, smoke detection; portable fire extinguishers and commercial fire suppression systems as well as security solutions such as intruder alarms, access control and video management systems.

Revenue :

\$18.60 Billion - Fiscal Year ended 2019 (YoY growth negative 1.63%)

\$18.91 Billion - Fiscal Year ended 2018

SWOT Analysis :

The SWOT Analysis for Carrier Global is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Extensive Global footprint with one of the leading manufacturer of HVAC systems 2.Strong global workforce and employer of choice 3.Efficient and environment friendly products and services 4.Strong Focus on Research and Development 5.Operational excellence and digital systems 6.Strong, long-term distribution relationships 7.Proven track record of innovation with focus on world mega-trends 	<ul style="list-style-type: none"> 1.Increasing labor costs and labor regulations 2.Increased operating and administrative costs
Opportunities	Threats
<ul style="list-style-type: none"> 1.Megatrends driving industrial growth rate 2.Increasing focus on digitalization 3.Increasing market share and geographical coverage 4.Expansion in higher value-added services and aftermarket offerings 	<ul style="list-style-type: none"> 1.High competition in the market 2.Currency rate fluctuations and market risks 3.Complying with increasingly stringent environmental regulations 4.Climate change and associated risks

PESTLE Analysis :

The PESTLE Analysis for Carrier Global is given below:

<p style="text-align: center;">Political</p> <ol style="list-style-type: none"> 1. Political stability and trade regulations 2. Taxation Policy and change in tax rates 	<p style="text-align: center;">Economical</p> <ol style="list-style-type: none"> 1. Global Economic and Business Conditions 2. Exchange rates & currency fluctuations 3. Financial risks and Market risks
<p style="text-align: center;">Social</p> <ol style="list-style-type: none"> 1. Increasing urbanization to drive growth of building infrastructure systems 2. Compliance with labour and human rights 	<p style="text-align: center;">Technological</p> <ol style="list-style-type: none"> 1. Technology adoption and digitalization 2. Cyber-security and associated risks 3. Smart cities to drive growth for HVAC systems
<p style="text-align: center;">Legal</p> <ol style="list-style-type: none"> 1. Compliance with various laws and regulations 2. Data privacy laws 	<p style="text-align: center;">Environmental</p> <ol style="list-style-type: none"> 1. Conservation of energy and waste reduction 2. Increasing demand for environment friendly products 3. Disposal and recycling of waste materials

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