## S&P TEST

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# CARRIER GLOBAL SWOT & PESTLE ANALYSIS

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**Company Name:** Carrier Global

Company Sector: Manufacturing, HVAC systems, refrigeration, Fire & security solutions

Operating Geography: United States, North America, Global

About the Company: Carrier Global Corporation, founded in 1915, is an American Company and one of the global leaders in providing healthy, safe and sustainable building and cold chain solutions. They started as a ventilation and air condition system but later expanded to commercial refrigeration and fire & security. In 2019-20, it reported a revenue of \$18.6 billion serving customers and industrial units in 160 countries with a workforce of 53,000 employees. Their portfolio includes many industry-leading brands such as Carrier, Kidde, Edwards, LenelS2, Automated Logic and many more. The company is organized into three business segments – HVAC, refrigeration, and Fire & Security. HVAC segment provides solutions to meet the heating and cooling needs of commercial units and residential customers while the refrigeration segment provides transport refrigeration and commercial refrigeration products and solutions. Fire and security business encompass a wide range of residential and building systems which include fire detection, smoke detection; portable fire extinguishers and commercial fire suppression systems as well as security solutions such as intruder alarms, access control and video management

#### Revenue:

systems.

\$18.60 Billion - Fiscal Year ended 2019 (YoY growth negative 1.63%)

\$18.91 Billion - Fiscal Year ended 2018



#### SWOT Analysis:

The SWOT Analysis for Carrier Global is given below:

Strengths	Weaknesses
1.Extensive Global footprint with one of the	1.Increasing labor costs and labor regulations
leading manufacturer of HVAC systems	2.Increased operating and administrative costs
2.Strong global workforce and employer of	
choice	
3.Efficient and environment friendly products	
and services	
4.Strong Focus on Research and Development	
5.Operational excellence and digital systems	
6.Strong, long-term distribution relationships	
7.Proven track record of innovation with focus	
on world mega-trends	
Opportunities	Threats
1.Megatrends driving industrial growth rate	1.High competition in the market
2.Increasing focus on digitalization	2.Currency rate fluctuations and market risks
3.Increasing market share and geographical	3.Complying with increasingly stringent
coverage	environmental regulations
4.Expansion in higher value-added services	4.Climate change and associated risks
and aftermarket offerings	



#### PESTLE Analysis:

The PESTLE Analysis for Carrier Global is given below:

Political	Economical
1.Political stability and trade regulations	1.Global Economic and Business Conditions
2.Taxation Policy and change in tax rates	2.Exchange rates & currency fluctuations
	3.Financial risks and Market risks
Social	Technological
1.Increasing urbanization to drive growth of	1.Technology adoption and digitalization
building infrastructure systems	2.Cyber-security and associated risks
2.Compliance with labour and human rights	3.Smart cities to drive growth for HVAC
	systems
Legal	Environmental
1.Compliance with various laws and	1.Conservation of energy and waste reduction
regulations	2.Increasing demand for environment friendly
2.Data privacy laws	products
	3.Disposal and recycling of waste materials

Please note that our free summary reports contain the SWOT and PESTLE table contents only. The complete report for **Carrier Global** SWOT & PESTLE Analysis is a paid report at **12.53 U.S.D.** 



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We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

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