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L3 HARRIS TECHNOLOGIES SWOT & PESTLE ANALYSIS

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Company Name : L3 Harris Technologies

Company Sector : Aerospace and Defense

Operating Geography : United States, North America, Global

About the Company : L3 Harris Technologies is an American Aerospace and Defense Company which was formed from the merger of L3 Technologies and Harris Corporations on June, 2019. They are currently the 6th largest defense contractor in the world with revenue of \$18.1 billion in the fiscal year 2020. They have been constantly focusing on technological innovation delivering end-to-end solutions and products that meet customer's needs. L3 Harris deals with products, systems and services which have defense and civil government applications, as well as commercial applications. They provide advanced defense and commercial technologies across air, land, sea, space and cyber domains to various government and commercial customers in 130 countries, with their largest customers being various departments and agencies of the U.S. Government and their prime contractors. Their business operates in 4 major segments – Integrated Mission systems, Space and Airborne Systems, Communication Systems and Aviation systems. They have a strong position in the fast growing Electro-optical and Infrared Systems market and domain leader for secure, effective and resilient maritime operations.

Revenue :

\$18,074 million - Fiscal Year ended 2019 (YoY growth of 10%)

\$16,404 million - Fiscal Year ended 2018

SWOT Analysis :

The SWOT Analysis for L3 Harris Technologies is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Strong Research and Development team with continuous focus on innovation 2.Huge portfolio of patents and other intellectual property 3.Huge diversified business mix with global leadership 4.Strong cash flow and financial stability 5.Huge workforce and strong employee relations 	<ul style="list-style-type: none"> 1.High dependence on US government customer for a significant portion of the revenue 2.Difficulties in integrating the merger of the businesses
Opportunities	Threats
<ul style="list-style-type: none"> 1.Execute seamless integration and cumulative cost synergies 2.Invest in differentiated technology and innovation 3.Industry trends supporting long-term growth 4.Growing international presence 	<ul style="list-style-type: none"> 1.Highly competitive aerospace and defense market 2.Threat of security breach 3.Complying with the Environmental regulations 4.Shortage of raw materials and supplies

PESTLE Analysis :

The PESTLE Analysis for L3 Harris Technologies is given below:

Political	Economical
1. Political stability and government spending 2. Geo-political events and uncertainty in the market 3. Taxation Policy and change in tax rates	1. Global economic or business conditions 2. Fluctuations in the inflation rate 3. Exchange rates & currency fluctuations
Social	Technological
1. Downturn in the commercial air travel 2. Compliance with labour rights and employee safety	1. Cyber security and associated risks 2. Technological Advancement and rising adoption of digitization
Legal	Environmental
1. Protection of Intellectual Property rights 2. Regulatory compliances and restrictions in the Aerospace and Defence sector	1. Complying with Environmental regulations 2. Increasing focus towards renewable energy and reduction of emission

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