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HCL TECHNOLOGIES SWOT & PESTLE ANALYSIS

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Company Name : HCL Technologies

Company Sector : Information Technology

Operating Geography : India, Asia, Global

About the Company : HCL Technologies Limited, an Indian multinational information technology (IT) services and consulting company was founded in 1976 by Shiv Nadar and Arjun Malhotra. It is headquartered in Noida, Uttar Pradesh, India, and is a subsidiary of HCL Enterprise. Originally a research and development division of HCL, it emerged as an independent company in 1991 when HCL entered into the software services business. HCL Technologies has workplaces in 44 countries including United Kingdom, United States, France, and Germany with a worldwide network of R&D. It has approximately 150,000 employees in across 46 countries as of 2020. HCL Tech operates across a number of sectors which include aerospace and defense, automotive, banking, capital markets, chemical and process industries, energy and utilities, healthcare, hi-tech, industrial manufacturing, consumer goods, insurance, life sciences, manufacturing, media and entertainment, mining and natural resources, oil and gas, retail, telecom, and travel, transportation, logistics & hospitality. The Forbes Global 2000 list includes HCL Technologies. A few products of IBM were acquired by HCL Technologies on 1 July 2019. HCL Technologies successfully took the full ownership of sales, marketing, delivery, research and development, along with support for Commerce, BigFix, AppScan, Connections, Digital Experience, Unica and Notes Domino. Establishments of HCL Technologies include Australia, China, Hong Kong, India, Indonesia, Israel, Japan, Malaysia, New Zealand, Saudi Arabia, Singapore, South Africa, the United Arab Emirates and Qatar. On 16 June 2020 HCL Technologies announced that it had commenced operations in Sri Lanka. HCL Technologies was awarded with the 'Proactive Customer Service 2020 Microsoft Partner of the Year' Award.

The Unique Selling Proposition or USP of HCL Technologies lies in it being among the top 20 largest publicly traded companies in India while having it's operating offices in 44 countries throughout the world while it's customers include 250 of the Fortune 500 and 650 of the Global

2,000 companies.

Revenue :

INR 71,265 crores - FY ended 31st March, 2020

INR 61,370 crores - FY ended 31st March, 2019

SWOT Analysis :

The SWOT Analysis for HCL Technologies is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.One of the leading growing global technology companies 2.Focus on marketing and brand building for enhancing its industry leading growth 3.Consistent financial performance in the recent past 4.Focus on Frontline Innovation and Diversifying its Differentiation 5.Strong digital partner ecosystem 6.Strong R&D - largest Indian heritage engineering service provider 	<ul style="list-style-type: none"> 1.Dependency on economies of America and Europe comprising around 85% revenue 2.Lack of significant contribution to future earnings from acquisitions
Opportunities	Threats
<ul style="list-style-type: none"> 1.Convergence of business opportunities in IT services 2.Expansion in countries like Sri Lanka to leverage workforce 3.Digital transformation adopted globally across industries 	<ul style="list-style-type: none"> 1.Impact of COVID-19 on Indian IT Industry 2.Legislation restricting the availability of work visas

PESTLE Analysis :

The PESTLE Analysis for HCL Technologies is given below:

Political 1. Various protectionary measures by countries across the globe 2. Increasingly stringent visa regulations being adopted in United States	Economical 1. Adversely impacted by fluctuations in foreign currency exchange rates
Social 1. Regarded for its best-in-class employee engagement and people practices 2. Committed to gender diversity at workplaces 3. Adoption of 'Work from home' practice driven by pandemic	Technological 1. Technology adoption and consumption leading to digital business transformation 2. Promoting start-up ecosystem for driving innovation
Legal 1. Subjected to various regulatory requirements owing to the global operations. 2. Risk of compromise to confidentiality, integrity, and availability of corporate and client data 3. Subjected to numerous taxes in jurisdictions worldwide	Environmental 1. Striving to achieve Excellence in Environmental Management across operations

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We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

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