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INTUIT INC SWOT & PESTLE ANALYSIS

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Company Name: Intuit Inc

Company Sector: Fintech

Operating Geography: United States, North America, Global

About the Company: Intuit is an American business and financial software company headquartered in Mountain View, California, U.S. It was founded in 1983 by Scott Cook and Tom

Prolux. It develops and sells financial, accounting, and tax preparation software and related

services for small businesses, accountants, and individuals. Its products mainly include

TurboTax, QuickBooks and Mint. It is a financial platform that gives everyone the opportunity to

prosper. As of 2020, the company has more than 9,000 employees with 20 locations in 9

countries. Intuit TurboTax launched a new brand campaign "All People are Tax People" which

showcases that all the things people accomplish each and every day is proof they can do their

own taxes.

The company's mission statement reads, "Powering prosperity around the world." It is featured

on People Magazine Companies to Work and Forbes America's Best Employers for Diversity.

Intuit's USP or unique selling proposition lies in it being #11 on Fortune's 100 Best Companies to

Work For with its 50 million users around the world.

Revenue:

USD 7,679 million – FY ended 31st July 2020 (y-o-y increase of 13.2%)

USD 6,784 million – FY ended 31st July 2019 (y-o-y increase of 13%)

USD 6,025 million - FY ended 31st July 2018



SWOT Analysis:

The SWOT Analysis for Intuit Inc is given below:

Strengths	Weaknesses
1.Strong technical capabilities with an AI-	1.Failure in upgrading Mint post-acquisition
driven expert platform	2.Non-cooperation with FBI's on website attack
2.Strong customer relationships owing to its	investigation
trusted reputation	3.Intuit's tax business is highly seasonal
3.Consistent double-digit growth over	
consecutive years	
4.Easy and accurate compliance capabilities	
Opportunities	Threats
1.Opportunity in consumer tax and SMB	1.Aggressive competition in the business and
financial management software segment in the	financial software industry
United States	2.Business segments subject to federal, state
2.International expansion to increase the total	and international government regulations
addressable market	
3.Provide a connected ecosystem with	
business-critical offerings	
4.Strong portfolio of five bets to accelerate	
growth	
5.Virtual solutions increasingly expected and	
embraced	



PESTLE Analysis:

The PESTLE Analysis for Intuit Inc is given below:

Political	Economical
1.Lobbying with the government for third-	1.Impact of the tax reforms
party tax assistance	2.Global economic slowdown affecting the
	financial state of companies
Social	Technological
1.Technological trends upon the advent of	1.Adoption of AI-driven platform for the
Industry 4.0	provision of financial services
2.Disruptive impact of fintech on traditional	2.Exponential growth in the POS software
finance-related companies	market
3.Money benefits and offerings matter more	
than ever	
Legal	Environmental
1.Legal charges of customer scams to pay file	1.Contributing to the global movement for
taxes	corporate climate action
2.Subjected to large number of government	2.Lowering environmental footprint by
laws and regulations	becoming carbon neutral
	3.Opting for renewable sourcing methods

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