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DOVER CORPORATION SWOT & PESTLE ANALYSIS

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Company Name : Dover Corporation

Company Sector : Industrial Manufacturing

Operating Geography : United States, North America, Global

About the Company :

Dover Corporation is a diversified global manufacturer and solutions provider with annual revenue of over \$7 billion. It is one of Fortune 500 companies with Rank #433 as of 2020. They deliver innovative equipment and components, consumable supplies, aftermarket parts, software and digital solutions and support services through five operating segments: Engineered Products, Fueling Solutions, Imaging & Identification, Pumps & Process Solutions, and Refrigeration & Food Equipment. Dover leverages global scale, operational agility, world-class engineering capability and customer intimacy to lead in the markets they serve. The company has approximately 24000 employees as of 2020. Headquartered in Downers Grove, Illinois, Dover trades on the New York Stock Exchange under “DOV.” Dover's five operating and reportable segments are the Engineered Products, Fueling Solutions, Imaging & Identification, Pumps & Process Solutions, Refrigeration & Food Equipment.

Dover Mission Statement reads: "Our goal is to be the leader in every market we serve, to the benefit of our customers and our shareholders. "

The USP or Unique selling proposition of Dover sprawls in having a strong legacy of entrepreneurial approach for over 60 years and leading the diversified market spaces with its innovative products and solutions

Revenue :

\$ 7.14 billion - FY ending 31st December 2019 (y-o-y growth of +4%)

\$ 6.99 billion – FY ending 31st December 2018

SWOT Analysis :

The SWOT Analysis for Dover Corporation is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Strong profitability, cash flow, higher revenue and net income growth 2.Automated manufacturing and diversified product portfolio 3.Strong global footprint including in Asia, USA and Europe 4.Acquiring companies to enhance its existing franchises and businesses 5.Well positioned to capture growth potential in its end-markets and adjacencies 6.Global fueling solutions leader with strong business profile 	<ul style="list-style-type: none"> 1.Involved in legal proceedings relating to the cleanup of waste disposal
Opportunities	Threats
<ul style="list-style-type: none"> 1.Industry 4.0 can help companies to scale up their production and Dover is no exception 2.Positive global outlook of energy companies and new supportive environment policy of governments across the world 	<ul style="list-style-type: none"> 1.Intense competition and global slowdown amid the recent COVID-19 outbreak 2.International operations subject to exchange rate fluctuations

PESTLE Analysis :

The PESTLE Analysis for Dover Corporation is given below:

Political	Economical
<ol style="list-style-type: none"> 1.Trade wars impacting business 2.Liable to comply with a wide variety of laws, regulations, and policies 	<ol style="list-style-type: none"> 1.Operating in oligopolistic market providing economic opportunities 2.High exposure to exchange rate fluctuations on cross-border transactions 3.Increased prices due to Tariffs, impacting financial condition
Social	Technological
<ol style="list-style-type: none"> 1.Mixed demographic regions demanding highly diversified products 2.Rapid urbanization, growing population, and better incomes exhibiting growth opportunities 	<ol style="list-style-type: none"> 1.Industry 4.0 transforming the manufacturing process 2.Innovation and advancement in technology adding value and increasing efficiency
Legal	Environmental
<ol style="list-style-type: none"> 1. Intellectual Property and Intangible Assets 	<ol style="list-style-type: none"> 1.Portfolio of sustainable products and services to meet client's sustainability goals 2.Fostering sustainable business practices to reduce environmental impacts 3.Digital printing process significantly more environment-friendly

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