
S&P TEST

SWOT & PESTLE.com

UNUM GROUP SWOT & PESTLE ANALYSIS

© Barakaat Consulting - An Ezzy IT Consulting Business

This is a licensed product and is not to be photocopied or distributed. All rights reserved. Unauthorized reproduction is strictly prohibited. Research is based on best available materials and resources. Topurchase reprints of this document, please email support@swotandpestle.com.

Company Name : Unum Group

Company Sector : Insurance and Healthcare

Operating Geography : United States, North America, Global

About the Company :

Unum is a Fortune 500 insurance company formerly known as UnumProvident. Unum Group was created by the 1999 merger of Unum Corporation and The Provident Companies. Unum is the top disability insurer in both the United States and the United Kingdom and also offers other insurance products including accident, critical illness and life insurance. Unum Group along with its insurance and non-insurance subsidiaries operate in the United States, the United Kingdom, Poland, and, to a limited extent, in certain other countries. The Group's overall business portfolio includes disability, life, accident, critical illness, dental and vision, and other related services. Unum's products and services are primarily marketed at the workplaces. As of early 2020 the Group employs nearly 10,300 full-time employees.

Unum Group's mission statement "Is to help protect people financially when they're injured or ill and need it most. In today's environment of economically fragile families, financial protection benefits are more important than ever."

The group's vision statement states "We will be the leading provider of employee benefits products and services that help employers manage their businesses and employees protect their families and livelihoods."

Unum Group's USP or Unique Selling proposition sprawls in being a leading provider of financial protection and benefits in the United States, the United Kingdom and Poland, and the largest provider of disability income in the world.

Revenue :

US\$ 11.99 billion – FY ending 31st December 2019 (y-o-y growth of +3.3%)

US\$ 11.59 billion – FY ending 31st December 2018

SWOT Analysis :

The SWOT Analysis for Unum Group is given below:

Strengths	Weaknesses
<ul style="list-style-type: none"> 1.Consistent growth in revenue and financial conditions over the past 5 years 2.Strong brand legacy and market position across its business segments 3.Strong financial foundation since inception 4.Market leading position in employee benefits segment 5.Strong persistency across business segments 	<ul style="list-style-type: none"> 1.High dependency for funds from subsidiaries 2.Earnings concentrated in the volatile group and individual disability businesses
Opportunities	Threats
<ul style="list-style-type: none"> 1.Growing existing business to reach the untapped markets 2.Invest in operations to serve the changing needs of the customer and meet new market demands 3.Initiatives to support customers and their employees through the coronavirus pandemic 	<ul style="list-style-type: none"> 1.Intense competition affecting market share and profitability 2.Stringent insurance regulation and oversight 3.Sustained periods of low interest rates may impact financials

PESTLE Analysis :

The PESTLE Analysis for Unum Group is given below:

Political	Economical
<ol style="list-style-type: none"> 1.Prohibition for investment in some geographies due to the government policies 2.Political stability and importance of health and life insurance in the country 	<ol style="list-style-type: none"> 1.Economic stability and growth status and the inflation rate that affects the spending power of the population 2.Discretionary income possessed by the population
Social	Technological
<ol style="list-style-type: none"> 1.Health and safety consciousness among the people 2.Attitude of the population towards health and insurance 3.Increasing openness of workplace population to benefits education 	<ol style="list-style-type: none"> 1.Digital transformation in insurance enhancing product offering and capabilities while improving the customer experience 2.Leveraging advanced data analytics to create a differentiated Stop-Loss strategy 3.Easy benefits claim using technology 4.Online subscription and accessibility to products
Legal	Environmental
<ol style="list-style-type: none"> 1.Insurance subsidiaries subjective to extensive supervision and regulation 2.Impact of Brexit on Unum UK 	<ol style="list-style-type: none"> 1.Striving to effectively manage and reduce environmental impact 2.Addressing Climate change, a serious challenge for the world

Please note that our free summary reports contain the SWOT and PESTLE table contents only.

The complete report for **Unum Group** SWOT & PESTLE Analysis is a paid report at **27 U.S.D.**

Buy Now

* By clicking on "Buy Now" you agree to accept our "Terms and Conditions."



S&P

SWOT & PESTLE.com

SWOT & PESTLE.com is a leading strategy research portal covering detailed Strengths, Weaknesses, Opportunities, Threats (SWOT) and Political, Economic, Social, Technological, Legal and Environmental (PESTLE) analysis of leading industry sectors and organizations across the globe. Our full and comprehensive collection on SWOT and PESTLE has been written by our team of professional analysts consisting of MBA's, CFA's and industry experts. Our analysis has helped businesses, researchers and scholars with valuable insights to make strategic decisions and take their research forward.

We at SWOT & PESTLE.com aim to aid the understanding of the multifaceted business world by presenting a list of diverse companies from across the globe. Business organizations today cannot function in ways that ignore the surroundings that they are set in. SWOT & PESTLE.com makes a keen observation into this aspect and accounts for factors affecting such businesses.

Copyright Notice

The information provided in the SWOT and PESTLE research reports on www.swotandpestle.com are from publicly available documents and sources which are deemed reliable. Further the reports contain analysis and views from the SWOT & PESTLE.com research and analyst team which consists of qualified experts. While every attempt has been made to ensure completeness, accuracy and reliability of the analysis, Barakaat Consulting and its associate websites cannot be held responsible or legal liable for omissions or errors in our reports or on any of our pages.

(C)2024 Barakaat Consulting. All rights reserved. This report may not be reproduced, copied or redistributed, in whole or in part, in any form or by any means, without the express written consent of Barakaat Consulting. Also, Barakaat Consulting is the sole copyright owner of this report, and any use of this report by any third party is strictly prohibited without a license expressly granted by Barakaat Consulting. Neither all nor any part of the contents of this report, or any opinions expressed herein, can be used in advertising, press releases, or promotional materials without prior written approval from Barakaat Consulting. Any violation of Barakaat Consultings rights in this report will be executed to the fullest extent of the law, including the pursuit of monetary damages and injunctive relief in the event of any breach of the foregoing restrictions.

Client Support:
support@swotandpestle.com